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SYDNEY NSW 2001

OLEA AUSTRALIS LIMITED

ABN 64 089 145 424

19 November 2010

Jill Hewitt
Senior Advisor (issuers, Perth)
Australian Securities Exchange
Fax 08 9221 2020

Dear Jill,

RE: REQUEST FOR TRADING HALT

Olea Australis limited (ASX Code OLE) requests a trading halt for pre-open Friday 19 November 2010. Olea requests the trading halt pending an announcement in respect of the merger discussions with 360 Capital Group as advised to the ASX on 6th October 2010

Yours Faithfully
Olea Australis Limited

Alan Sutton – Company Secretary