

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Oaks Hotels & Resorts Limited
ABN: 70 113 972 366

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Yuanlin Wu
Date of last notice	11 August 2010

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	A.C.N. 145 582 136 was obliged by the Share Sale Deed dated 9 August 2010 to purchase 22,376,479 fully paid ordinary shares from Brett Pointon, Centrepont Holdings Pty Ltd and The Oaks Apartment Management Pty Ltd, subject to the satisfaction of conditions precedent. Before conditions precedent was satisfied, a Deed of Variation to this agreement dated 23 August cancelled this obligation. The Director no longer has a relevant interest in these shares.
Date of change	23 August 2010
No. of securities held prior to change	8,520,354
Class	Fully paid ordinary shares
Number acquired	Nil
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	8,520,354
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	N/A

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Subscription Deed between Oaks Hotels & Resorts Limited and A. C. N 145 582 136 Pty Ltd
Nature of interest	A.C.N. 145 582 136 Pty Ltd and Oaks Hotels & Resorts Limited are parties to the Subscription Deed dated 23 August 2010. Under this agreement A.C.N. 145 582 136 Pty Ltd agrees to subscribe, and Oaks Hotels & Resorts Limited agrees to allot and issue, 27,935,679 fully paid ordinary shares in the capital of Oaks Hotels & Resorts Limited subject to member approval. The Director is the sole director of A.C.N. 145 582 136 Pty Ltd. He has a relevant interest in the Securities as he is able to control the exercise of a right to vote attached to any share owned by A.C.N. 145 582 136 Pty Ltd.
Name of registered holder (if issued securities)	N/A
Date of change	23 August 2010
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	27,935,679 fully paid ordinary shares
Interest disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	\$9,777,487.65
Interest after change	36,456,033 fully paid ordinary shares

+ See chapter 19 for defined terms.