

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity:	OLYMPUS PACIFIC MINERALS INC.
ARBN:	141 335 686

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Nathaniel Jon Morda
Date of last notice	27 May 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	31 August 2010

+ See chapter 19 for defined terms.

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No. of securities held prior to change	19,500	Fully paid common shares in the company held on the Toronto Stock Exchange
	180,000	Unlisted Options exercisable at CAD0.32 (Canadian dollars) on or before 31 August 2010
	350,000	Unlisted Options exercisable at CAD0.65 (Canadian dollars) on or before 5 March 2012
	750,000	Unlisted Options exercisable at CAD0.42 (Canadian dollars) on or before 1 April 2015
	750,000	Unlisted Options exercisable at CAD0.60 (Canadian dollars) on or before 1 April 2015
	237,357	Deferred share units, being share units issued by the company to Nathaniel Jon Morda as a non-executive director of the company that are to be repurchased by the company for cash at the market value of the common shares of the company upon the resignation or retirement of Nathaniel Jon Morda as a director of the company
Class	19,500	Fully paid common shares in the company held on the Toronto Stock Exchange
	180,000	Unlisted Options exercisable at CAD0.32 (Canadian dollars) on or before 31 August 2010
	350,000	Unlisted Options exercisable at CAD0.65 (Canadian dollars) on or before 5 March 2012
	750,000	Unlisted Options exercisable at CAD0.42 (Canadian dollars) on or before 1 April 2015
	750,000	Unlisted Options exercisable at CAD0.60 (Canadian dollars) on or before 1 April 2015
	237,357	Deferred share units, being share units issued by the company to Nathaniel Jon Morda as a non-executive director of the company that are to be repurchased by the company for cash at the market value of the common shares of the company upon the resignation or retirement of Nathaniel Jon Morda as a director of the company
Number acquired	10,588 Fully paid common shares in the company held on the Toronto Stock Exchange	

+ See chapter 19 for defined terms.

Number Disposed	180,000 Unlisted Options exercisable at CAD0.32 (Canadian dollars) on or before 31 August 2010	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation.	Consideration a cashless exercise of options valued at CAD\$3,600 using Market price of CAD\$0.34	
No. of securities held after change	30,088	Fully paid common shares in the company held on the Toronto Stock Exchange
	350,000	Unlisted Options exercisable at CAD0.65 (Canadian dollars) on or before 5 March 2012
	750,000	Unlisted Options exercisable at CAD0.42 (Canadian dollars) on or before 1 April 2015
	750,000	Unlisted Options exercisable at CAD0.60 (Canadian dollars) on or before 1 April 2015
	237,357	Deferred share units, being share units issued by the company to Nathaniel Jon Morda as a non-executive director of the company that are to be repurchased by the company for cash at the market value of the common shares of the company upon the resignation or retirement of Nathaniel Jon Morda as a director of the company
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of options	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

+ See chapter 19 for defined terms.

No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.