

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	OUTBACK METALS LIMITED
ABN	74 126 797 573

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Graham Maxwell Chrisp
Date of last notice	23 April 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Acquisition of shares by Bynoe Investments Limited as underwriter to rights issue
Date of change	18 June 2010
No. of securities held prior to change	<u>DIRECT</u> 26,747,750 Ordinary Shares <u>INDIRECT</u> 73,252,250 Ordinary Shares by Territory Development Corporation Pty Ltd 3,650,000 Ordinary Shares by Bynoe Investments Ltd
Class	Listed Ordinary Shares
Number acquired	52,719,025 Ordinary Shares
Number disposed	NIL
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$996,880 (net of underwriting fees)

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	<u>DIRECT</u> 26,747,750 Ordinary Shares <u>INDIRECT</u> 73,252,250 Ordinary Shares by Territory Development Corporation Pty Ltd 56,369,025 Ordinary Shares by Bynoe Investments Ltd
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Purchase of shortfall shares as underwriter to Rights Issue

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.