

**OUTBACK METALS LIMITED**  
(ASX: OUM)

30 March 2010

## **ASX Release**

### **ASX Response to Company's submission regarding application of Listing Rule 7.6**

Outback Metals Limited (OUM or the Company) reports that it has now received a response from the Australia Securities Exchange (ASX) in relation to the Company's application that Listing Rule 7.6 does not apply as a result of the notice given to the Company on 22 March 2010 on behalf of Graham Maxwell Chrisp and Territory Development Corporation Pty Ltd that those shareholders intend to call a general meeting of the Company to remove its directors.

ASX has considered the Company's application and has confirmed that listing rule 7.6 does not apply and therefore, the Company is not prevented from issuing or agreeing to issue shares under the rights issue announced to the market on 25 February 2010 (the "Rights Issue").

However, the Company notes that the Federal Court is still in the process of hearing the application for an injunction to delay or cancel the Rights Issue and notwithstanding the ASX's determination, the Federal Court may come to a different view with respect to the application of listing rule 7.6. The Company will continue to advise the market of any developments in this matter as and when they occur.

For further information contact

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