



HANNANS REWARD

Exploring for Gold and Base Metals

Buy HNR

Annual General Meeting Presentation

18 November 2010



HANNANS REWARD
Exploring for Gold and Base Metals

Mission: To provide shareholders with the returns we all expect from this type of investment

Goal: To discover a world-class minerals deposit

Strategy: Engage specialists in their respective fields and provide them with the resources they need to achieve the goal

Process: Disciplined approach to integrating geochemistry, geology and geophysics



HANNANS REWARD
Exploring for Gold and Base Metals

Does Hannans Reward
have access to the skilled
specialists necessary to
successfully implement the
strategy?

Yes



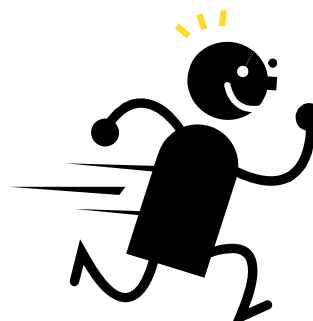
Don Huntly
Geologist -
Exploration
Manager



Nigel Brand
Geochemist -
Consultant



Ben Jones
Geophysicist -
Consultant



John Jackson
Geologist -
Consultant



HANNANS REWARD
Exploring for Gold and Base Metals



Helen Sanders
- Database
Geologist



Dick Scallan
Mining
Engineer -
Director



Jonathan
Lawyer -
Director



Damian Hicks
Corporate -
Director



HANNANS REWARD
Exploring for Gold and Base Metals



Bill Hicks -
Director



Mindy Ong -
Finance &
Administration



Michael Craig
Accountant &
Company
Secretary



Ian Gregory -
Company
Secretary



HANNANS REWARD
Exploring for Gold and Base Metals

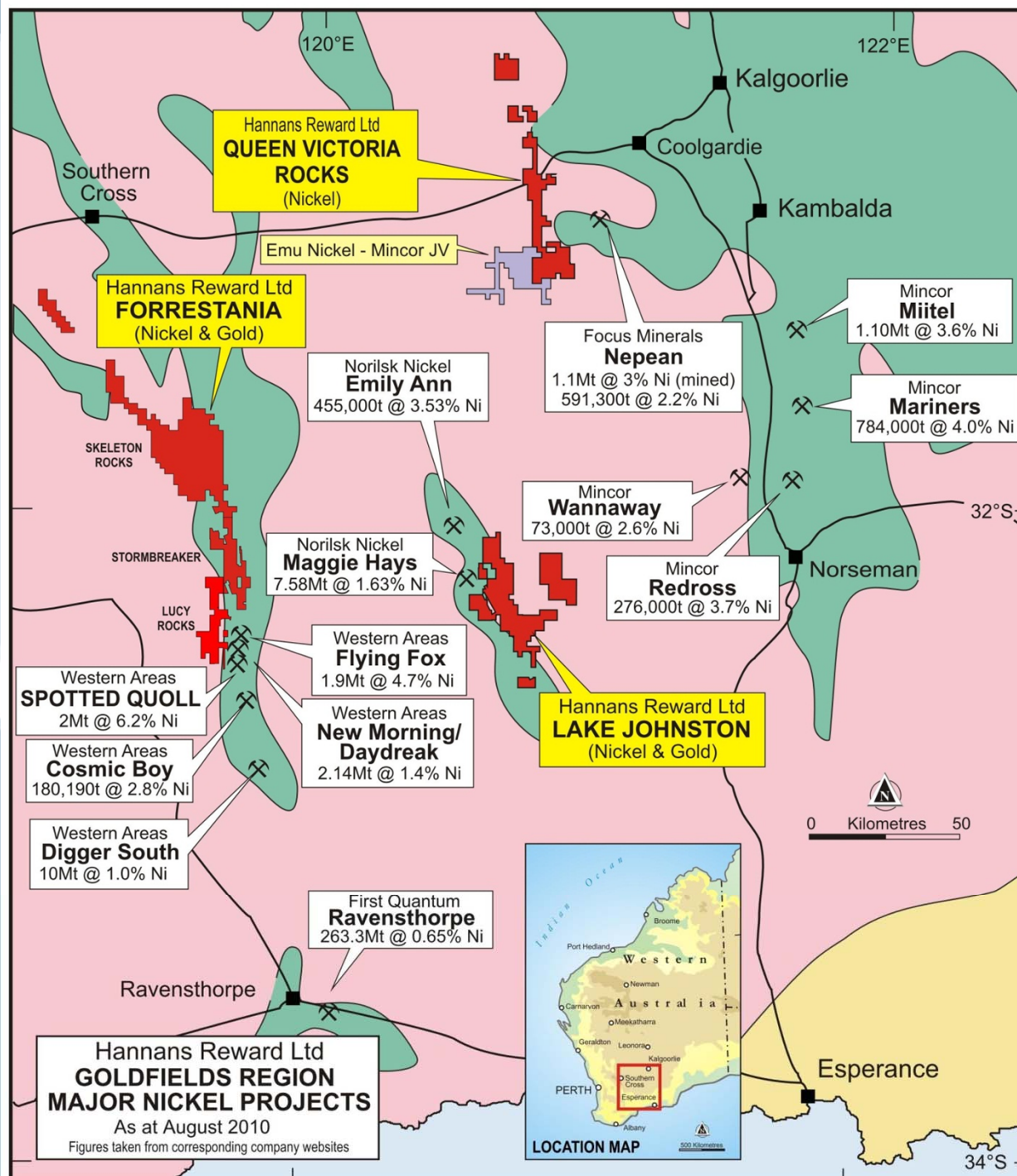
Does Hannans Reward
have major land positions
in highly mineralised belts?

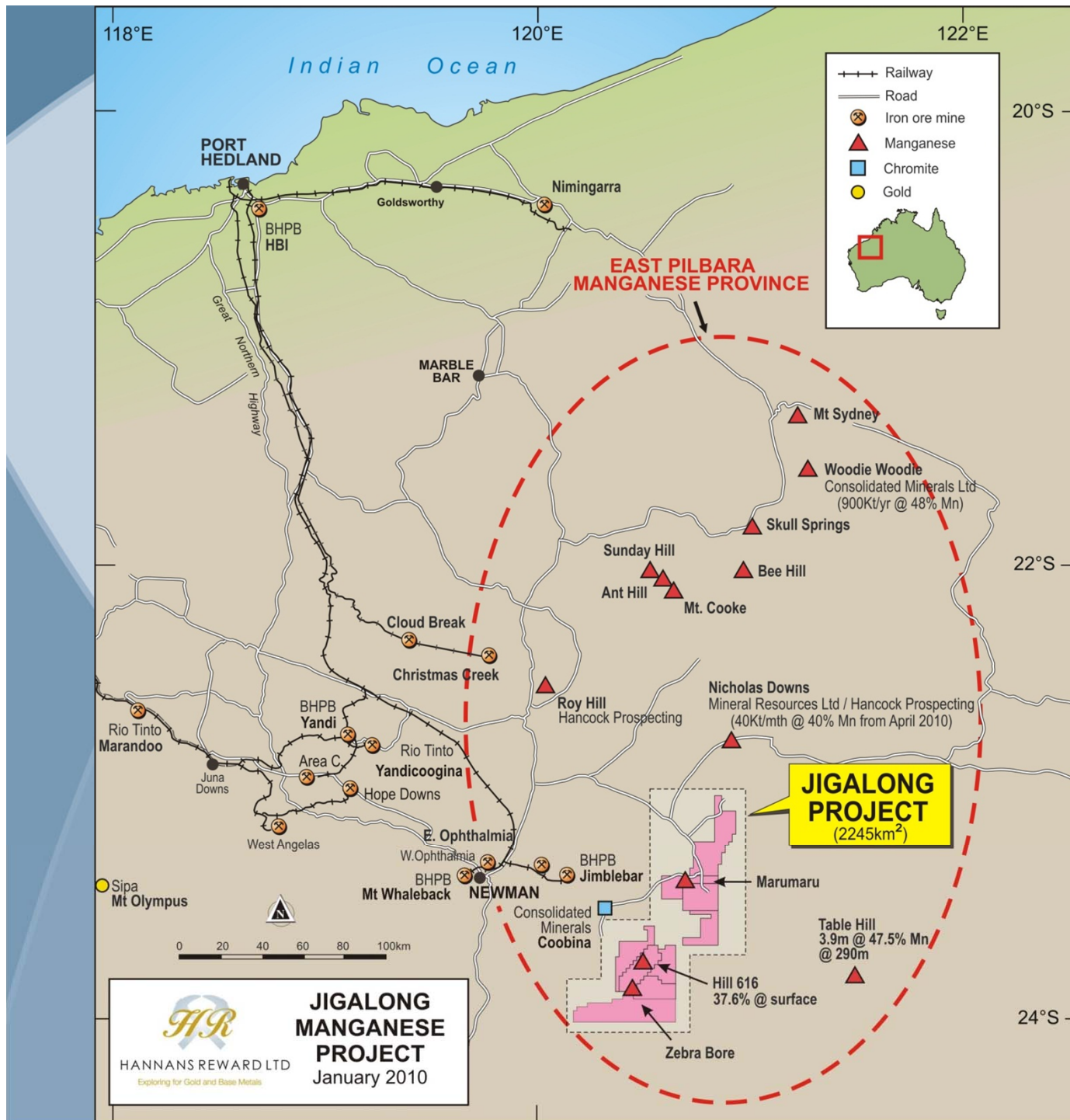
YES



HANNANS REWARD

Exploring for Gold and Base Metals





HANNANS REWARD
Exploring for Gold and Base Metals



HANNANS REWARD
Exploring for Gold and Base Metals

Is the Team at
Hannans Reward
working smart and
hard to achieve the
goal?

YES

Project	Prospect	Work Completed by Hannans since July 2010	Positive Results	Planned Activities	Schedule
Forrestania (1,153 sq km's)	Skeleton Rocks Prospect (Ni + Au)	Data compilation and review.	Ultramafic lithologies confirmed in the NE part of prospect area. New gold prospect identified and tenure secured to the NW.	Field Reconnaissance. Geological interpretation. Surface geochemistry.	Field reconnaissance during Jan 2011. Geological interpretation during Jan 2011. Surface geochemistry during 1 st qtr 2011.
	Stormbreaker Prospect (Ni)	3,152 auger samples collected. 1 line km of SQUID MLEM. 1 line km of Samson MLEM. 15 line km's of Samson FLEM. Field reconnaissance.	Six significant Ni anomalies generated from geochemical sampling. One significant Au anomaly generated.	RC Percussion drilling targeting Ni and Au anomalies. Infill auger sampling. Surface TEM.	RC drilling to commence Dec 2010/Jan 2011. Infill auger sampling to commence Dec 2010. Surface TEM to commence Jan 2011.
	Lucy Rocks Prospect (Ni)	920 gravity stations. Field reconnaissance. 50 reconnaissance auger samples.	Extensive BIF/greenstone identified at Beautiful Sunday West.	RC percussion drilling at Beautiful Sunday West. Reconnaissance aircore drilling to confirm geology to south.	RC drilling to commence Dec 2010. Aircore drilling to commence 1 st qtr 2011.
Queen Victoria Rocks (395 sq km's)	Benari Prospect (Ni)	12 RC percussion holes for 2,933 metres. 18.5 line km's of MLEM DHEM completed on 1 hole.	TEM conductors intersected in drilling. Ultramafic lithologies confirmed.	Aircore drilling to follow up geochemical anomalies.	Aircore drilling to commence 1 st qtr 2011.
	Horseshoe Prospect (Ni)	1,175 auger samples collected.	Assays pending.	Surface TEM to follow up any significant Ni anomalies. RC drill test geophysical and/or geochemical anomalies.	Surface TEM to commence during Dec 2010/Jan 2011. RC drilling to commence 1 st quarter 2011.
	Spargos Prospect (Ni)	Data compilation and validation.	All historical and recent data now in a single validated database.	Geological interpretation. Process and interpret historical geochemical data. Surface TEM to follow up VTEM and geochemical anomalies. Technical review. RC percussion drilling.	Technical review to commence during Dec 2010. Surface TEM to commence Jan 2011. Infill geochemical sampling to commence Jan 2011. Drilling to commence 1 st quarter 2011.



HANNANS REWARD

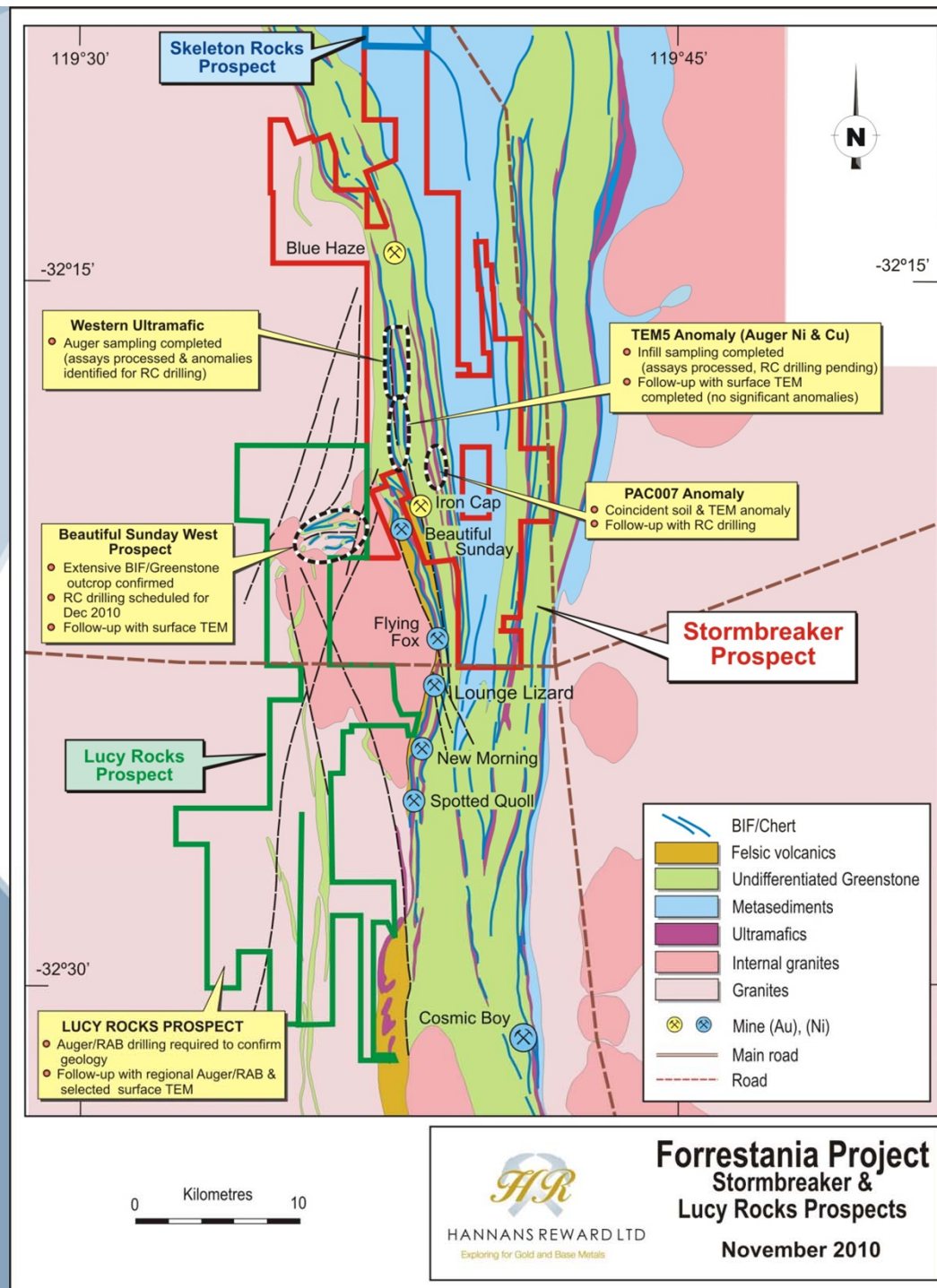
Exploring for Gold and Base Metals

Project	Prospect	Work Completed by Hannans since July 2010	Positive Results	Planned Activities	Schedule
<u>Lake Johnston</u> (380 sq km's)	Ernest Prospect (Au)	8 RC percussion holes for 1,886 metres. 260 gravity stations.	Assays pending. Gold mineralisation associated with steep gravity gradient.	Finish RC drilling program. Extend gravity survey to the south. Geological interpretation and technical review.	RC drilling to be completed Nov 2010. Gravity to be completed Nov 2010. Geological and technical review to commence Jan 2011.
	Hardcore Prospect (Au)	Data compilation and interpretation. 260 gravity stations.	Potential to extend gold mineralisation down dip and along strike. Gold mineralisation associated with steep gravity gradient.	12 RC percussion holes. Extend gravity to the north.	RC drilling will commence during Nov 2010. Gravity to be completed Nov 2010.
	Richard Prospect (Au)	Data compilation.	Significant high grade gold mineralisation intersected in historical RAB drilling.	Geological Interpretation. Interpret historical geochemical data. Regional gravity survey.	Process geochemical data Jan 2011. Start gravity survey 1 st quarter 2011. RC drilling during 2 nd quarter 2011.
	Maggie Hayes South Prospect (Ni)	2 line km's SQUID MLEM. 6 line km's SQUID FLEM.	N/A	Surface TEM. Process and interpret historical geochemical data. Geological interpretation.	Surface TEM to commence Dec 2010 or Jan 2011.
<u>Jigalong</u> (2,589 sq km's)	Hill 616 Prospect (Mn) Marumaru (Mn) Zebra Bore (Mn)	Preliminary review of manganese prospectivity.	Mn endowment and potential endowment of the project warrants a detailed assessment of known Mn occurrences as well as potential new opportunities.	Detailed review of Mn mineralisation and target generation. Field reconnaissance.	Technical review and target generation to commence during Nov 2010. Field reconnaissance to be undertaken during Dec 2010.



HANNANS REWARD

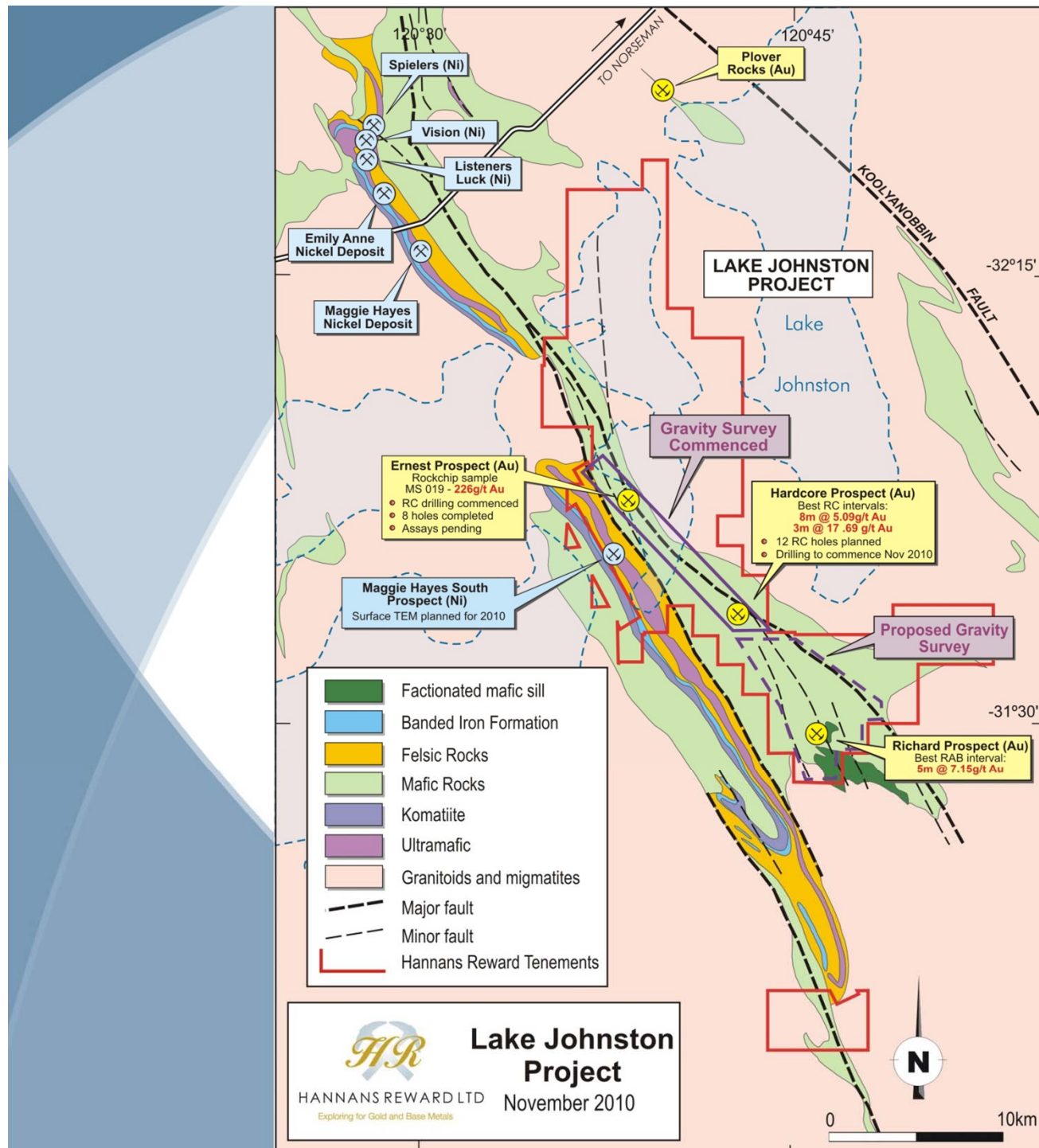
Exploring for Gold and Base Metals





HANNANS REWARD

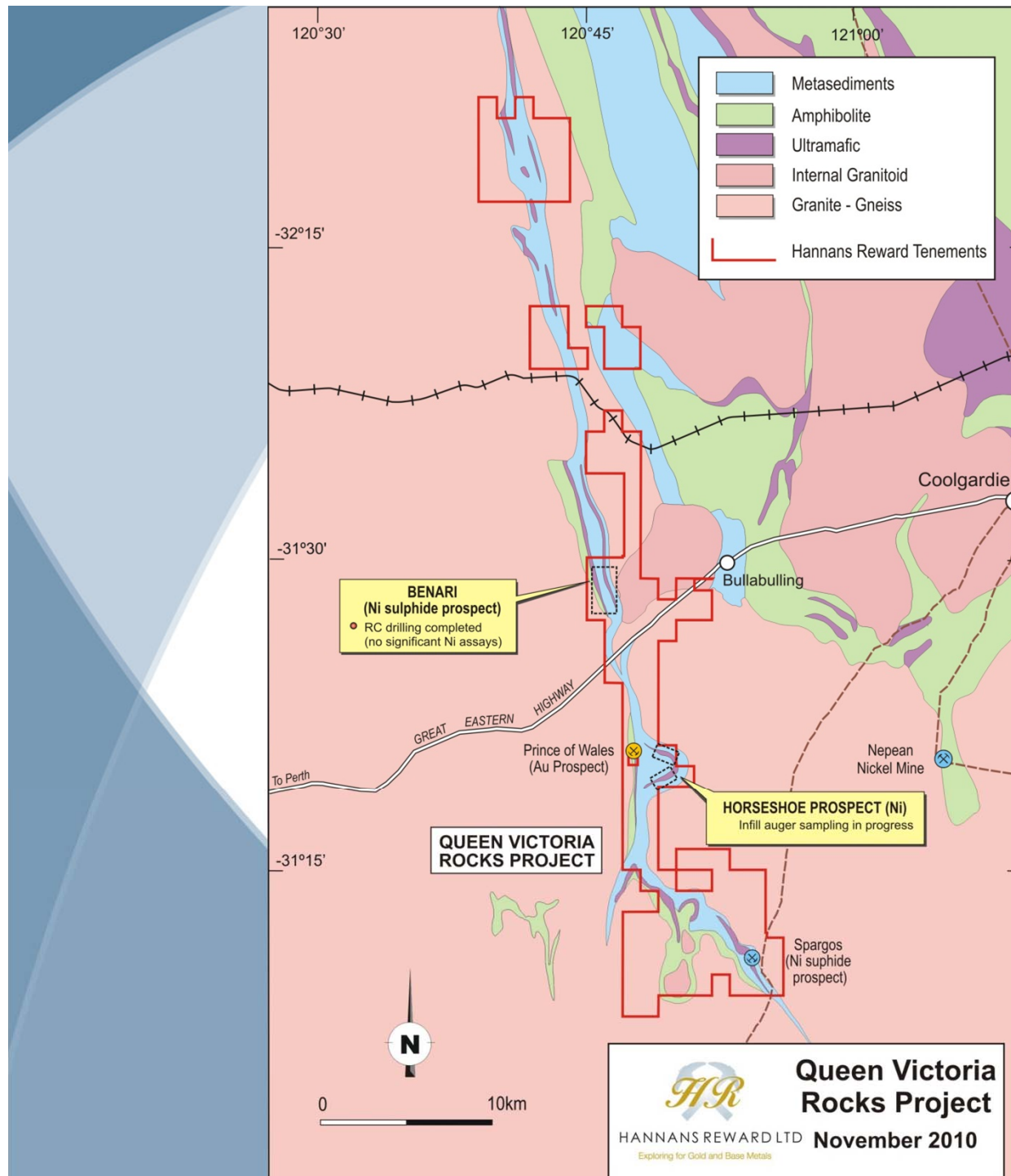
Exploring for Gold and Base Metals

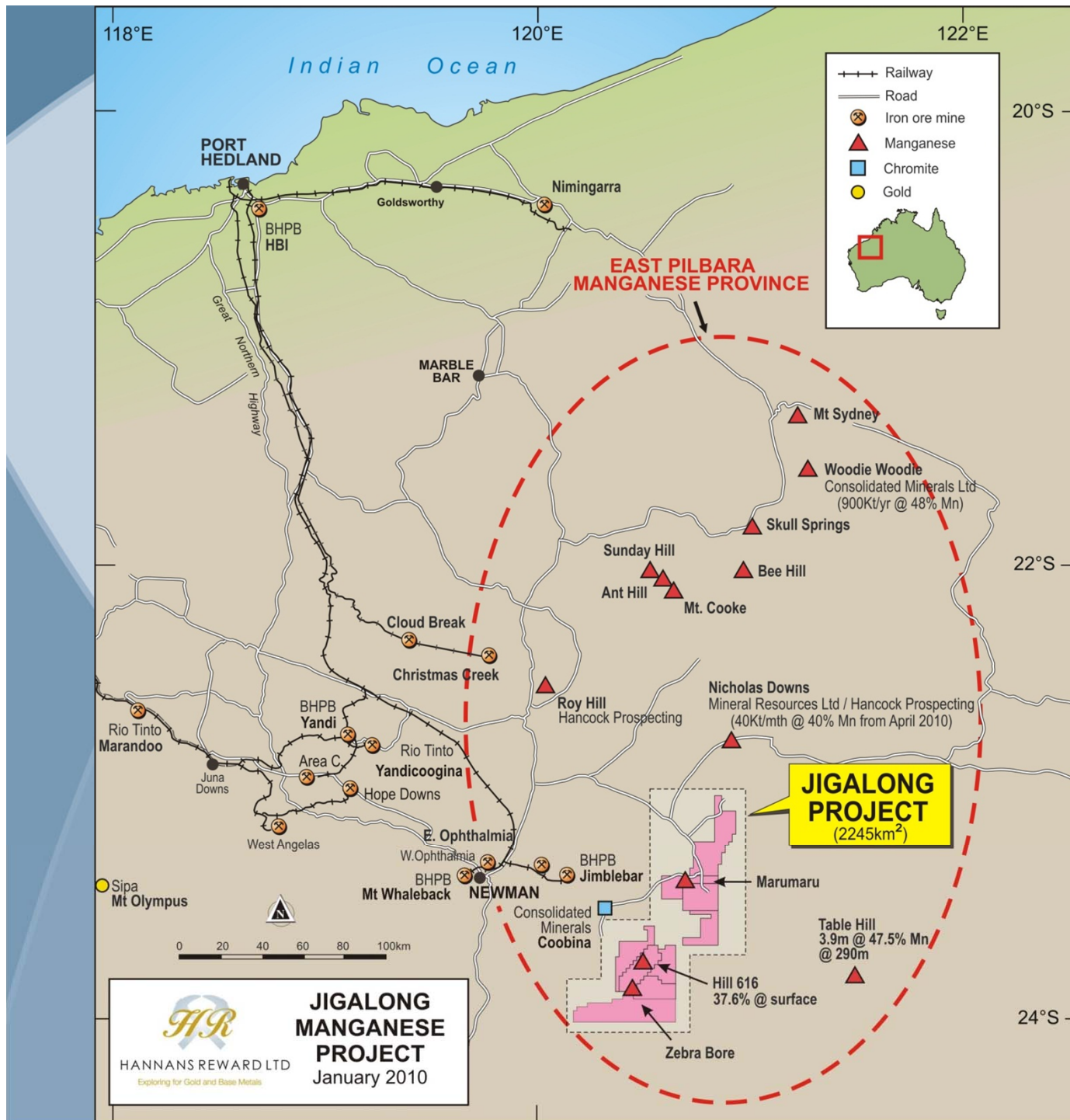




HANNANS REWARD

Exploring for Gold and Base Metals





HANNANS REWARD
Exploring for Gold and Base Metals



HANNANS REWARD
Exploring for Gold and Base Metals

Does Hannans
Reward have the
funds to implement its
plan?

YES



HANNANS REWARD

Exploring for Gold and Base Metals

Cash

\$6M

ASX Listed Equities

\$19m

Total

\$25M

As at 18 November 2010



HANNANS REWARD
Exploring for Gold and Base Metals

Is there a chance of
the Hannans Reward
share price rising
quickly if an
exploration discovery
is made?

YES



HANNANS REWARD
Exploring for Gold and Base Metals

Market capitalisation*
Total funds

\$27 ½ M
\$25 M

Portfolio Value

\$2 ½ M

* Calculated at HNR price of 21 cents

Share Price Performance

November 2009 – November 2010



HANNANS REWARD
Exploring for Gold and Base Metals



Relative Share Price Performance November 2009 – November 2010



HANNANS REWARD
Exploring for Gold and Base Metals



Hannans Reward Ltd (ASX:HNR) – black
All Ordinaries – blue
Atlas Iron Ltd (ASX:AGO) – green



HANNANS REWARD
Exploring for Gold and Base Metals

Top 20

Rank	Name	Units	% of Units
1.	JP MORGAN NOMINEES AUSTRALIA LIMITED	11,177,190	8.49
2.	MARFIELD PTY LTD	7,200,000	5.47
3.	AUST GLOBAL RESOURCES PTY LTD	3,636,363	2.76
4.	ACACIA INVESTMENTS PTY LTD	3,554,696	2.70
5.	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	3,447,785	2.62
6.	MOSSISBERG PTY LTD	2,296,296	1.74
7.	DIXON INTERNATIONAL PTY LTD	2,005,720	1.52
8.	JIGALONG COMMUNITY INC/C	2,000,000	1.52
9.	PASSIO PTY LTD	2,000,000	1.52
10.	MR TERRENCE RONALD GRAMMER	1,990,000	1.51
11.	RBC DEXIA INVESTOR SERVICES AUSTRALIA NOMINEES PTY LIMITED <MLCI A/C>	1,844,159	1.40
12.	MANDIES MEATS PTY LTD <NUMBER 2 ACCOUNT>	1,597,000	1.21
13.	KANASLEX PTY LIMITED	1,548,296	1.18
14.	MS SUSAN EILEEN DECHOW	1,500,001	1.14
15.	MR TERRENCE RONALD GRAMMER	1,500,000	1.14
16.	SUSERN HOLDINGS PTY LTD	1,500,000	1.14
17.	BONORD PTY LTD <CW HULLS & CO S/F A/C>	1,200,000	0.91
18.	ERIC PRESTON PTY LTD	1,200,000	0.91
19.	MR JAMES LAURENCE BERRY	1,170,000	0.89
20.	ABN AMRO CLEARING SYDNEY NOMINEES PTY LTD <CUSTODIAN A/C>	1,161,172	0.88
Totals: Top 20 holders of ORDINARY SHARES (GROUPED)		53,528,678	40.66
Total Remaining Holders Balance		78,120,037	59.34



HANNANS REWARD

Exploring for Gold and Base Metals

Example of Evolution of a Hannans Reward Project

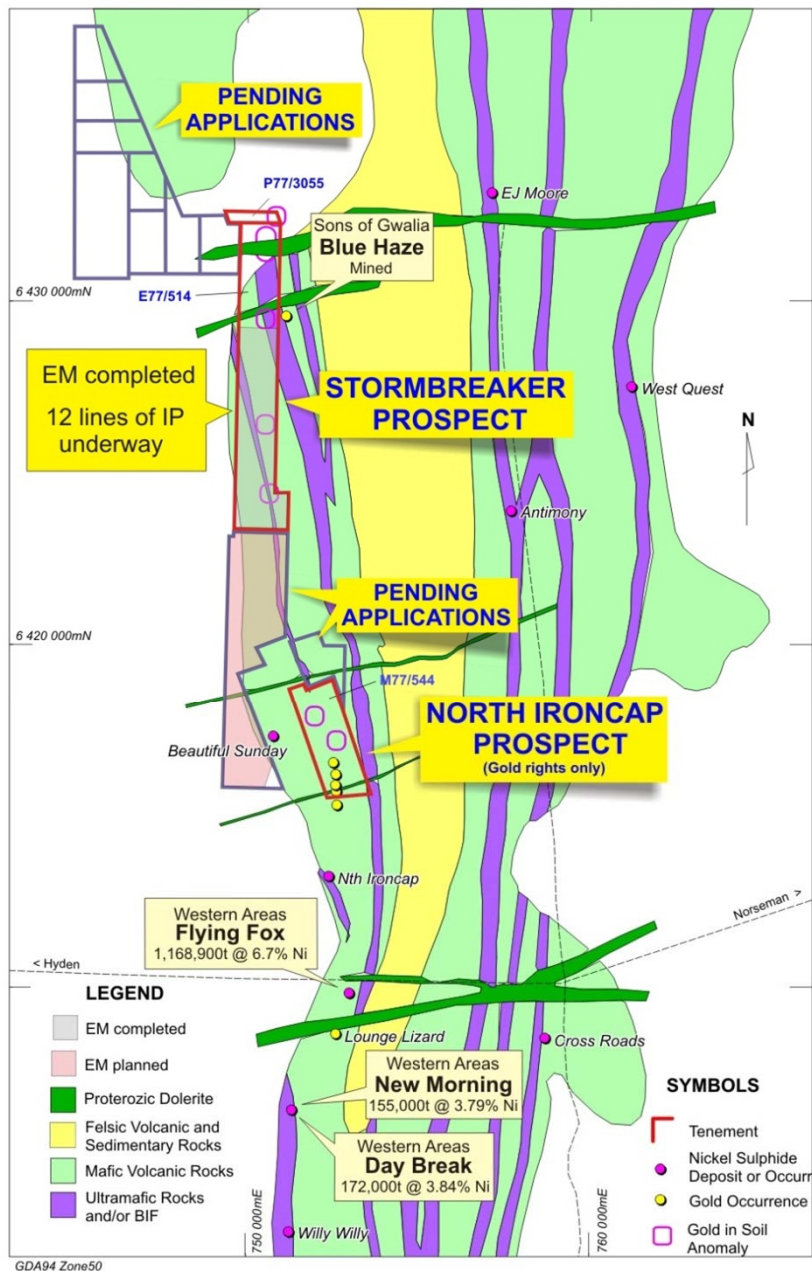


HANNANS REWARD
Exploring for Gold and Base Metals

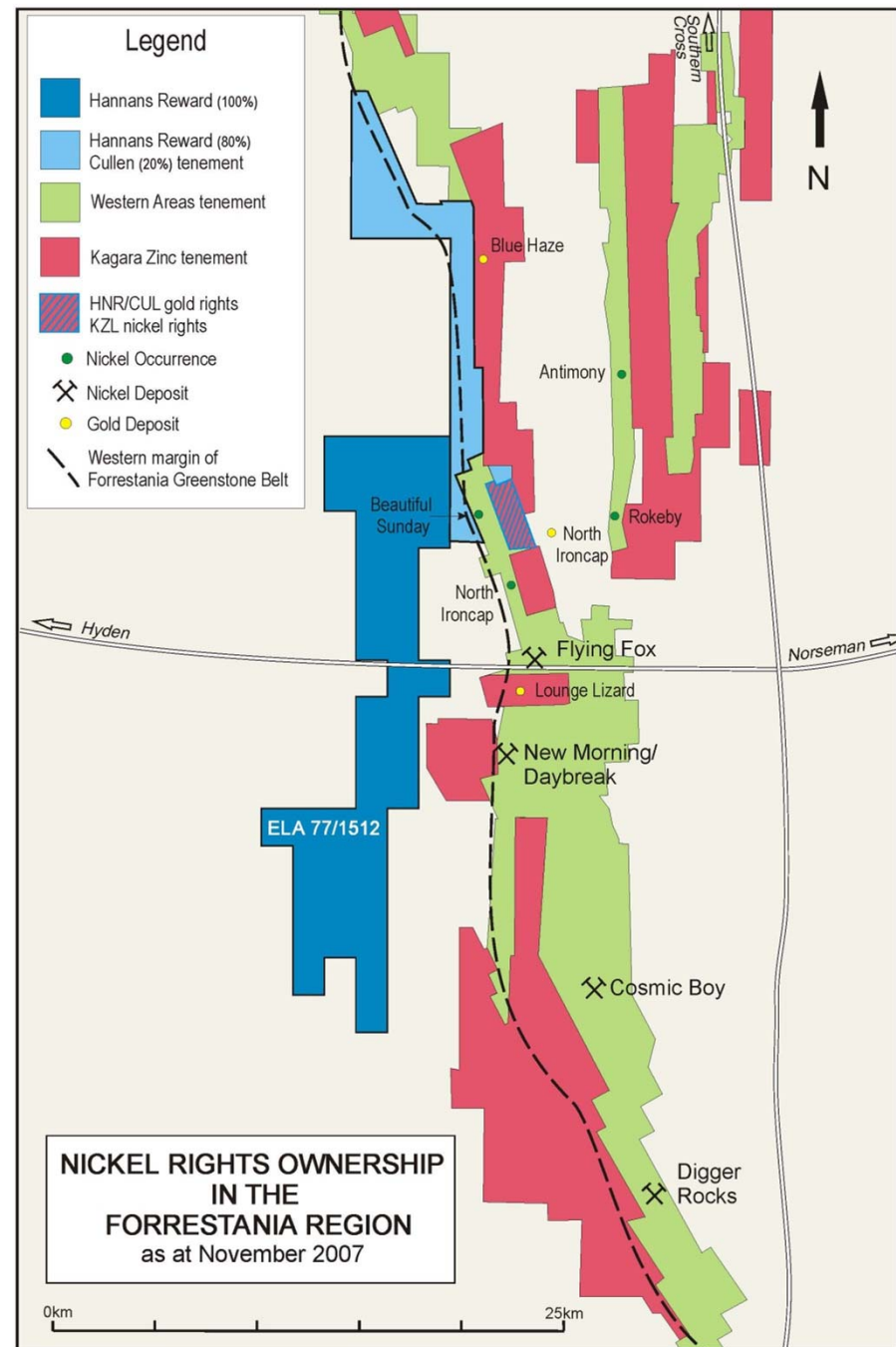
Forrestania Project

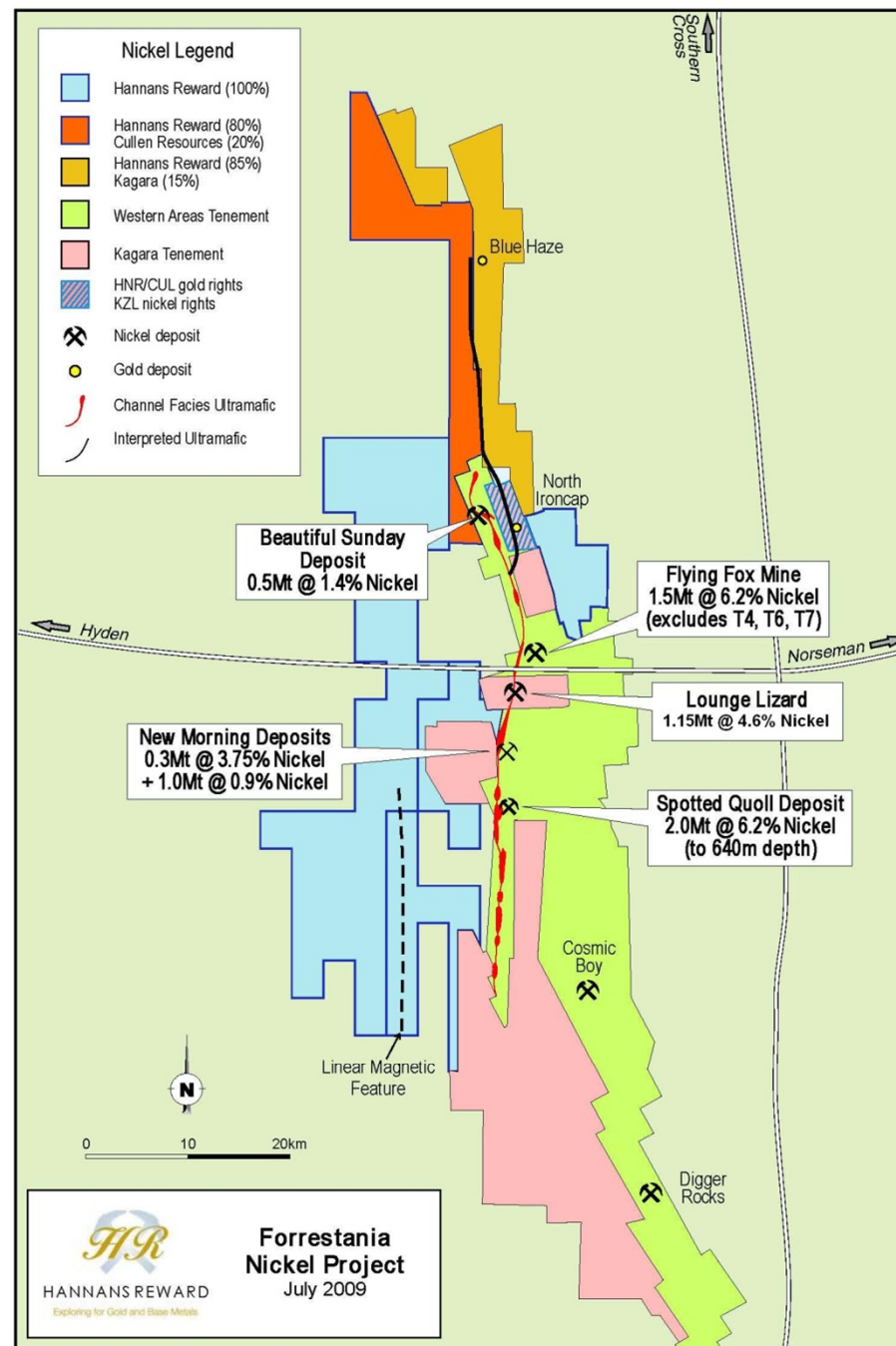
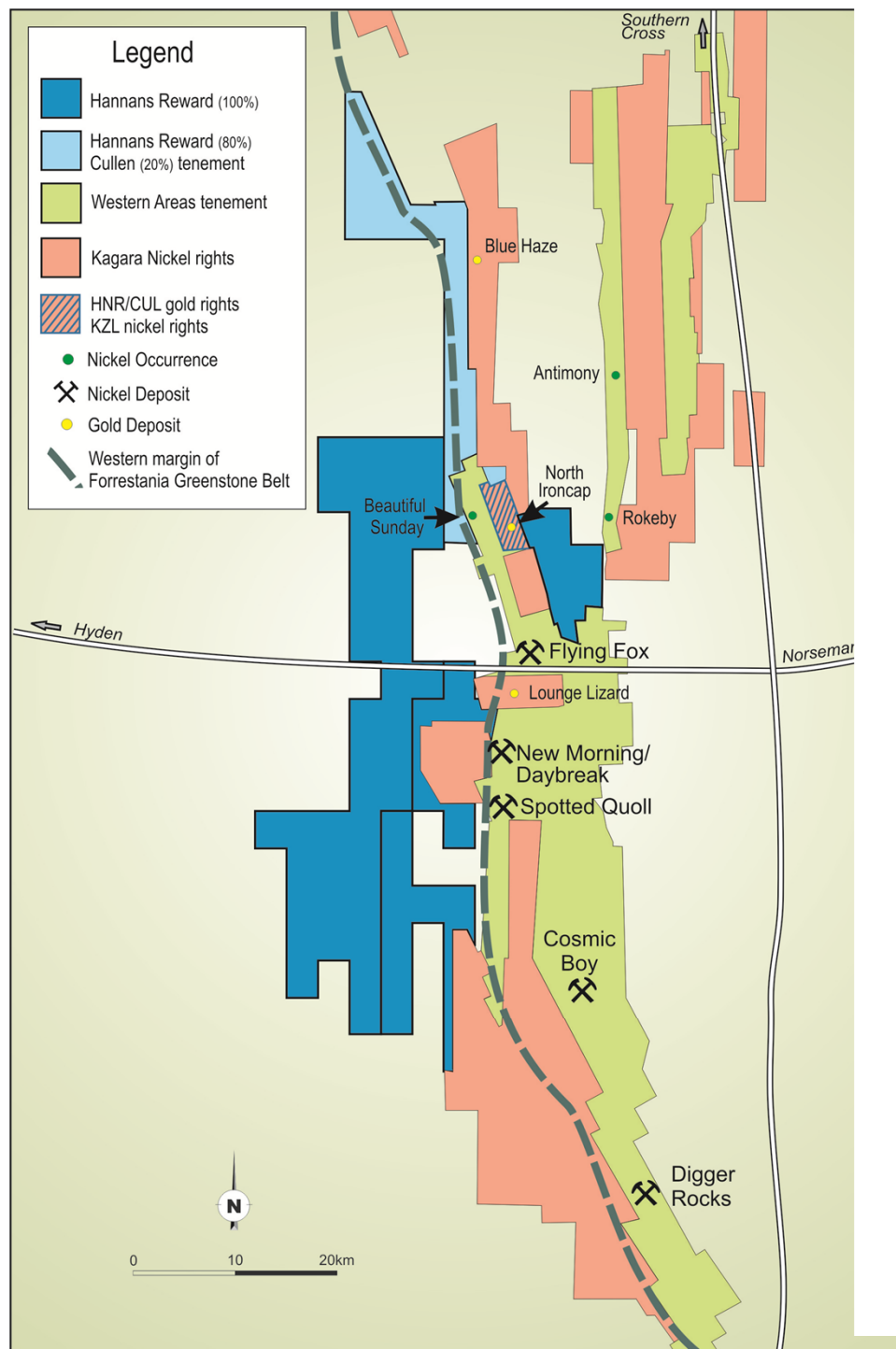
Over time Hannans Reward has increased its coverage of prospective rock types as it gains an improved understanding of the geological model for the belt...increasing its chance of exploration success

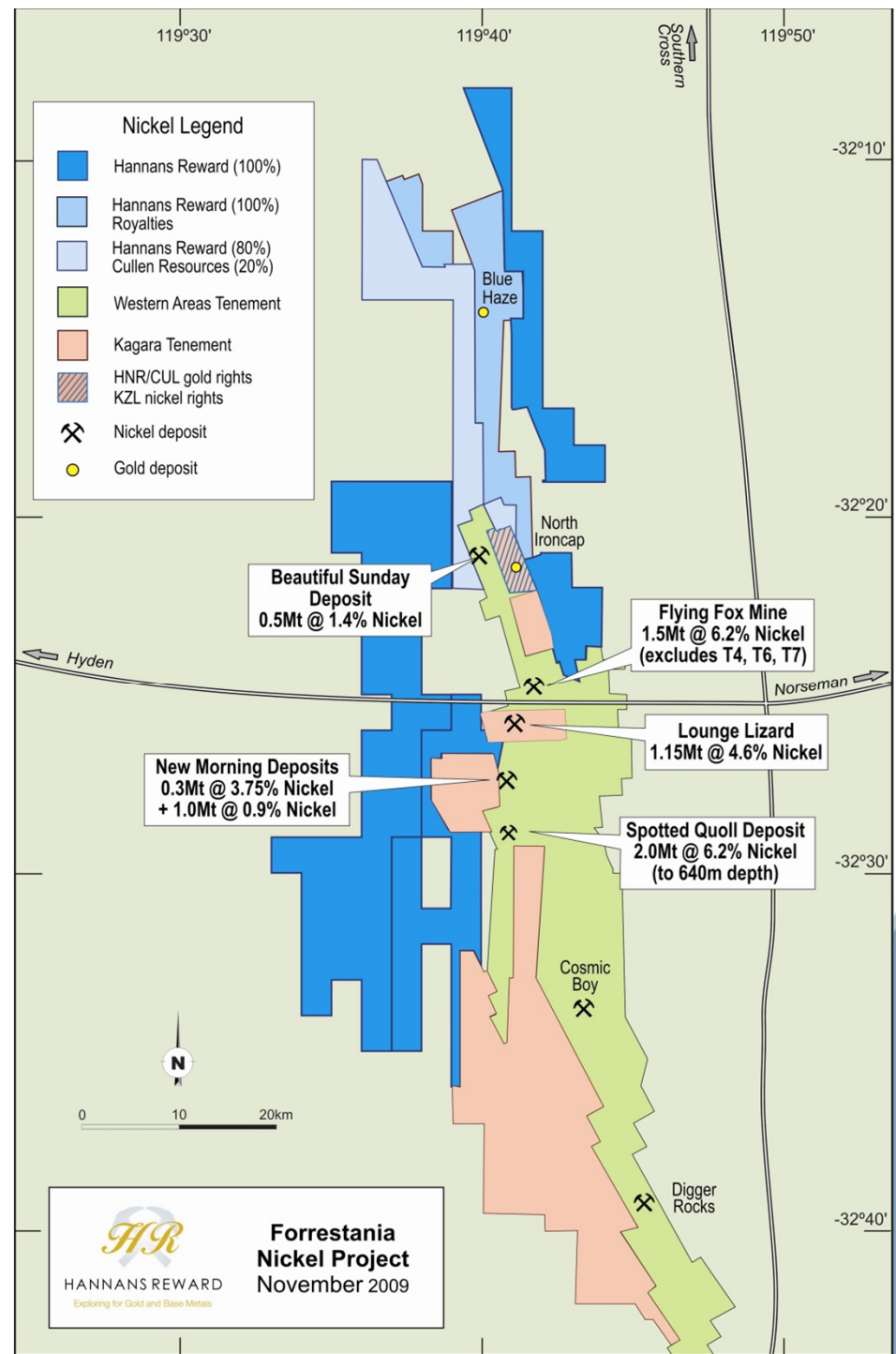
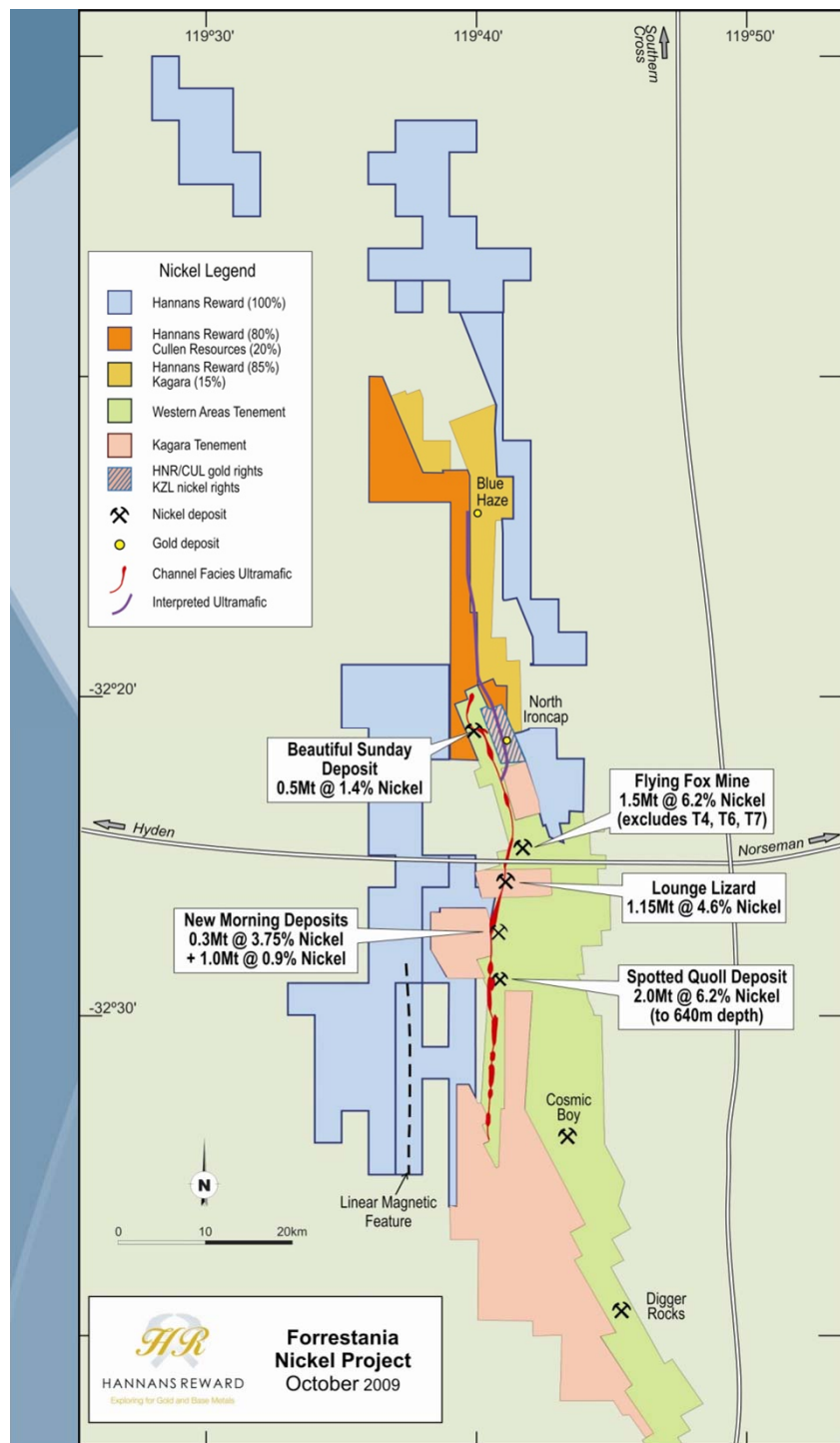
This is the model for the progressive growth over time of Lake Johnston, Queen Victoria Rocks and Jigalong



Hannans Reward Ltd
FORRESTANIA JOINT VENTURE
 Stormbreaker & North Ironcap Prospects
 Hannans Reward 80% - Cullen Resources 20% as at April 2007



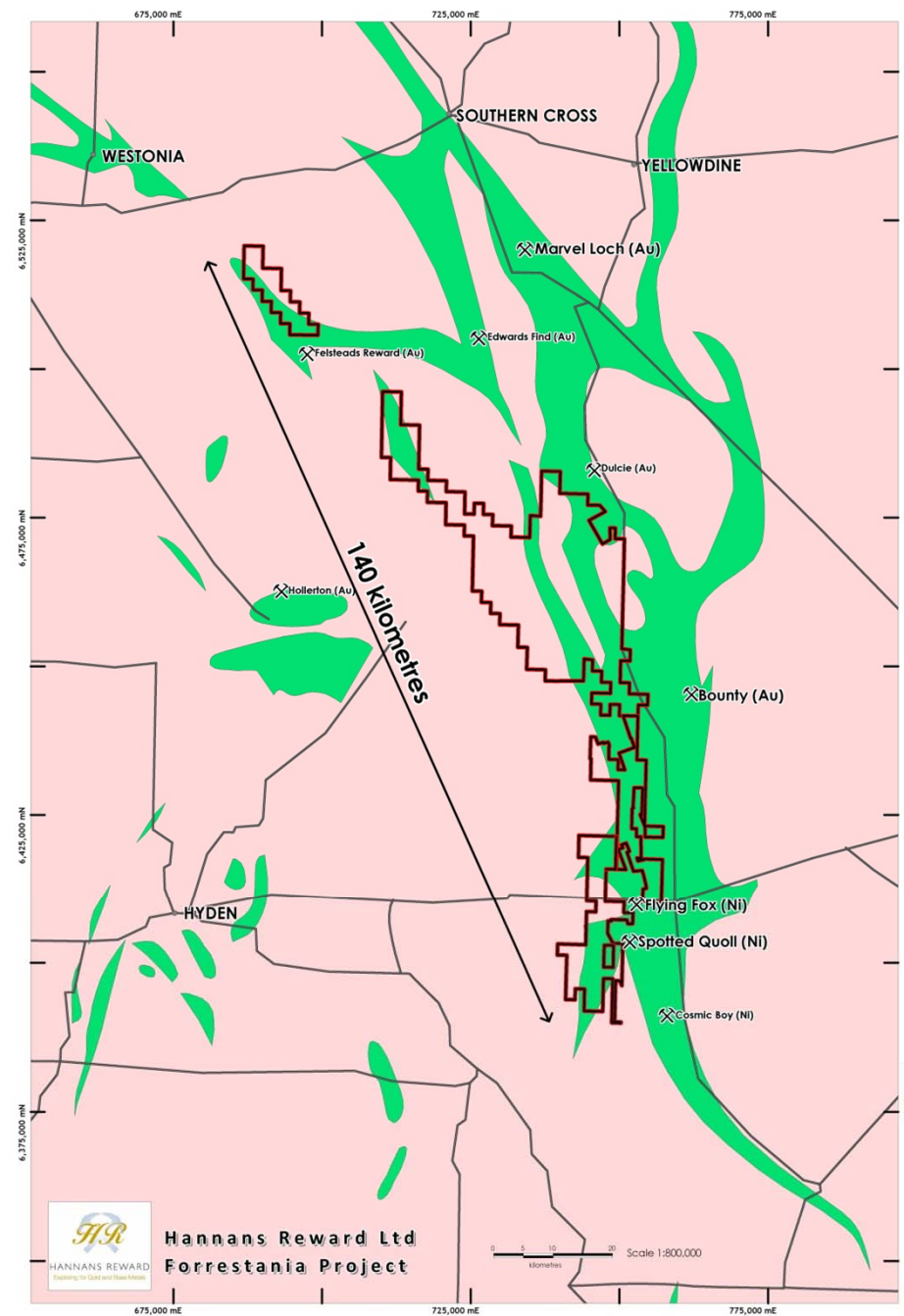






HANNANS REWARD

Exploring for Gold and Base Metals





HANNANS REWARD
Exploring for Gold and Base Metals

RC Drilling Activity November 2010 – February 2011)

Lake Johnston – Ernest (in progress)

Lake Johnston – Hardcore (November/December)

Forrestania – BSW (December/January)

Forrestania – Stormbreaker (January/February)



HANNANS REWARD

Exploring for Gold and Base Metals

Buy HNR

Damian Hicks
Managing Director

+61 8 9324 3388

admin@hannansreward.com

Disclaimer

This Document and the information contained herein and any presentation (collectively referred to as “**Information**”) is proprietary to Hannans Reward Limited (“HNR” or “**the Company**”). This Document is being provided to the general public for the sole purpose of providing background information to enable the Recipient to review the potential of HNR. It is not intended as an offer, invitation, solicitation or recommendation with respect to any potential transaction.

Potential investors must make their own independent assessment and investigation of HNR and should not rely on any statement or the adequacy or accuracy of the information provided. Securities of small to mid cap exploration companies, typically involve a high degree of risk and as such, any investment in HNR must be considered as speculative. The Information provided does not purport to cover all relevant information about any potential investment in HNR. Accordingly potential investors are advised to seek appropriate independent advice, if necessary, to determine the suitability of this investment. The Document contains reference to certain intentions, expectations and plans of HNR. Those intentions, expectations and plans may or may not be achieved. They are based on certain assumptions which may not be met or on which views may differ. The performance and operations of HNR may be influenced by a number of factors, many of which are outside the control of HNR. No representation or warranty, express or implied, is made by HNR or any of their respective directors, employees, agents, advisers and consultants that any intentions, expectations or plans will be achieved either totally or partially or within a prescribed timeframe or that any particular rate of return will be achieved.

The Information disclosed relates to the proposed business of HNR at the date of this Document. Material information may have changed since the date the Document was compiled. No responsibility is accepted to advise any person of any change or update any of the Information. Neither the provision of this Document nor any information contained in this Document or subsequently communicated to any person in connection with this Document is, or should be taken as, constituting the giving of investment advice to any person. By accepting this Document you acknowledge and agree to be bound by each of the foregoing statements.

The information in this document that relates to exploration results is based on information compiled by Mrs. Amanda Arrowsmith, Exploration Manager, Hannans Reward Ltd who is a Member of the Australian Institute of Mining and Metallurgy. Mrs. Arrowsmith is a full-time employee of Hannans Reward Ltd. Mrs. Arrowsmith has sufficient experience, which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which has been undertaken to qualify as a Competent Person as defined by the 2004 edition of the “Australian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mrs. Arrowsmith consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.