



Haoma Mining NL

A.B.N 12 008 676 177

Registered Office & Head Office:

Level 1, 401 Collins Street, Melbourne, Vic., 3000, GPO Box 2282U, Melbourne, Vic., 3001.

Telephone (03) 9629 6888, Facsimile (03) 9629 1250

Email: haoma@roymorgan.com Website: www.haoma.com.au

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Company Announcements Platform
Australian Stock Exchange
Level 45, Rialto South Tower
525 Collins Street
MELBOURNE VIC. 3000

- 1. Latest Elazac Process Test Results**
- 2. Unsolicited Request to Buy a Share of the Mt Webber Iron Ore Deposit**

Haoma Mining NL wishes to advise shareholders of the latest Bamboo Creek test results and of a recent unsolicited request to purchase Haoma's 25% share in the Mt Webber iron ore deposit.

1. Latest Elazac Process Test Results

The latest Elazac Process test results reported below confirm the previously reported significant Elazac Results reported to shareholders over the last few months.

These results were reported in the Chairman's Address at the Haoma Mining Annual General Meeting on December 17, 2009, the December Quarter Activities Report released January 31, 2010, and Haoma's Shareholder's Report sent to the ASX on March 9, 2010.

On March 9, 2010 Haoma shareholders were advised that the further work using the Elazac Process and the Refined Elazac Assay Method resulted in the Elazac Process now being easy to administer and taking about a day to conduct.

Results from large laboratory samples (5 samples totalling 17 kg) of Bamboo Creek Tailings had each been subjected to the Refined Elazac Assay Method and reported.

The following Table 1 shows the five Bamboo Creek (BBC) Tailing assay grades using the Refined Elazac Assay Method. (Since first reported on March 9, 2010 Trial 5 results have been recalculated to read 5.586 g/t). **All five results are significantly higher than conventional assays on the same BBC Tailings sample.**

The initial assays were all conducted at Haoma's laboratory at Bamboo Creek. All Elazac Assay Method assays are now being checked by Australian Laboratory Services ("ALS Chemex") in Perth. All results presently received are shown below.

Perth Office:

Suite 22 Piccadilly Square 7 Aberdeen Street, Perth, W.A. 6000

Tel: (08) 9325 4899

Fax: (08) 9221 1341

Table 1:

Refined Elazac Assays conducted at Bamboo Creek			
Sample No	Size (gm)	Gold Grade g/t	Silver Grade g/t
Trial 1	2,000	5.987	0.108
Trial 2	2,000	29.150	4.084
Trial 3	7,000	7.506	0.031
Trial 4	2,000	12.710	0.057
Trial 5	4,000	5.586	5.318
Avg	3,400	12.188	1.920

Refined Elazac Assays conducted by ALS Chemex			
Sample No	Size (gm)	Gold Grade g/t	Silver Grade g/t
Trial 1	2,000	34.018	*
Trial 2	2,000	70.811	*
Trial 3	7,000	3.941	*
Trial 4	2,000	12.261	*
Trial 5	4,000	7.072	*
Avg	3,400	25.621	*

* ALS Chemex silver results not yet received

Conventional assays for this Bamboo Creek tailings sample were:

- 1 Conventional Aqua Regia Assay: 0.302 g/t Au and 0.000 g/t Ag.
- 2 Conventional Fire Assay: 0.152 g/t Au and 0.091 g/t Ag.

Further tests using the **Refined Elazac Extraction Method** have also been conducted on Bamboo Creek Tailing samples used for **Trials 3, 4 and 5**. The gold and silver grades extracted by the conventional LeachWell method were 0.099 g/t Au and 0.077 g/t Ag.

Columns 5 and 6 below show the ‘Recovered’ gold and silver grades based on the total of:

1. Conventional Fire Assay of the actual Bullion recovered, plus
2. Gold and silver measured by conventional Cyanide Leaching of the by-products produced after the Elazac Process.

Table 2:

Sample No	Size (gm)	Refined Elazac Assays conducted at Bamboo Creek Recovered Metal Grades		Refined Elazac Extraction Method conducted at Bamboo Creek Recovered Metal Grades	
		Gold Grade g/t	Silver Grade g/t	Gold Grade g/t	Silver Grade g/t
Trial 1	2,000	5.987	0.108		
Trial 2	2,000	29.150	4.084		
Trial 3	7,000	7.506	0.031	8.023	0.175
Trial 4	2,000	12.710	0.057	14.542	1.612
Trial 5	4,000	5.586	5.318	17.531	2.715

Haoma has over 1 million tonnes of Bamboo Creek Tailings and about a 1 million tonnes of mined ore ready to be processed.

Haoma now expects to be able to recover the gold and silver from these ores using the **Refined Elazac Extraction Method**.

2. Unsolicited Request to Buy a Share of the Mt Webber Iron Ore Deposit

The Dalton's Joint Venture (Haoma 25%, Giralia Resources NL 75%) has recently received a number of approaches from third parties expressing interest in purchase, co-development and/or off-take arrangements with respect to the Mt Webber iron ore deposit, including a recent unsolicited proposal regarding the possible purchase of a share of the Mt Webber iron ore deposit.

The Dalton's JV partners intend to reject this proposal. The Dalton's JV continues to progress rapidly with the Mt Webber Pre-feasibility Study completing as a positive Scoping Study on mining the iron ore deposit at Mt Webber. Results were released to ASX on December 17, 2009.

For further information, please contact:

Gary Morgan: Chairman +613 9224 5213 (W)
+61 411 129 094 (M)

Yours sincerely,



Gary C. Morgan
Chairman

The information and data contained in this release as it relates to Metallurgical Results is based on information compiled by Mr Peter Cole who is a competent person in regard to having sufficient experience which is relevant to this type of metallurgical test work. The information was compiled in March 2010. Mr. Cole has consented to the inclusion in this release of the information and data in the form and context in which it appears.