

health corporation Limited

ACN 116 800 269

ASX/Media Release

14 June 2010

PLACEMENT – NOTICE PURSUANT TO SECTION 708A(5)(e) OF THE CORPORATIONS ACT 2001 ("Act")

Health Corporation Ltd (ASX:HEA) ("**Company**") announced on 27 May 2010 that it had completed a placement to a new investment syndicate of 6,940,000 ordinary shares ("**New Shares**") at 0.75 cents each to raise \$52,050 in working capital for the Company before costs ("**Placement**"). An Appendix 3B in relation to the Placement was attached.

This is a cleansing statement required to remove any secondary trading restrictions on the New Shares.

NOTICE UNDER s708A(5)(e) OF THE ACT

The Company hereby notifies ASX that:

1. the Company issued the New Shares without disclosure to investors under Part 6D.2 of the Act;
2. the Company provides this notice under paragraph (5)(e) of section 708A of the Act;
3. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
4. as at the date of this notice, the Company has complied with section 674 of the Act;
5. as at the date of this notice, there is no information:
 - a. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - b. that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - i. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - ii. the rights and liabilities attaching to the New Shares.

For and on behalf of the Board

Jason Davis