

healthzone limited

ACN 118 715 772

316 Horsley Road
Milperra NSW 2214

20 December 2010

**ASX Limited
Company Announcements
20 Bridge Street
Sydney NSW 2000**

ASX/MEDIA RELEASE

SHARE PRICE MOVEMENT

SYDNEY; 20 December 2010 - Healthzone Limited (ASX:HZL - OTCQX:HLTZY), (“Healthzone”) the wellness and beauty sector producer, distributor and retailer, notes the increase in its share price today from 39.5 cents per ordinary share at opening of trade and a close of 47.5 cents, with a high for the day of 48.5 cents. Healthzone confirms it is not aware of any information if known to the market that could be the explanation for the price increase. Healthzone confirms that it is in compliance with ASX Listing Rule 3.1.

Peter Roach
Healthzone Limited
Executive Chairman

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BACKGROUND NOTES;

Healthzone Limited operates a portfolio of distribution, consumer product and retail businesses in the Wellness sector. Each business provides immediate opportunities for earnings growth through business development and integration. Further information; www.healthzone.com.au

Healthzone's businesses are comprised of three principal activities;

Health and Beauty Distribution

- Healthzone Solutions, Australia's largest national health food distributor, with three warehouse facilities in Sydney, Brisbane and Perth. www.healthzone.com.au/Solution/Home.asp
- Jasham International, Australia's largest parallel market beauty and fragrance product distributor to more than 3,300 pharmacies and department stores in Australia. www.jasham.com.au
- Healthzone International distribution through more than 1,600 outlets in China, North America, Europe and Asia.

Health and Beauty Products

- More than 300 "Healthy Life" products including health foods and beverages which are sold exclusively through Healthy Life stores in Australia with exclusive distribution agreements in place in China.
- More than 65 "HL" vitamin and supplement products which are sold exclusively through Healthy Life stores in Australia with exclusive distribution agreements in place in China. www.healthylife.net.au
- More than 120 "Natural Alternative" products, including food, household and cleaning products. www.naturalalternative.com.au
- The 'Bod' and new BOD ecology products are premium natural beauty products made in Australia. These products are sold in Japan, Hong Kong, Taiwan, Korea, Canada, Europe and New Zealand. These products will be the target of further development of the significant export market potential. The Bod products range is also actively marketed through Healthy Life franchise banner stores in Australia. www.bod.com.au
- The company produces a range of more than 45 supplement and vitamin products under its "Aurinda" brand, which are manufactured in Australia for export sale.
- The Company plans to acquire or develop its portfolio of Wellness products and is exploring opportunities to expand distribution of these products in Australian and international Wellness markets.

Health Retail

- Healthzone is the master franchisor of more than 130 health food retail stores www.healthylife.net.au
- Healthy Life is Australia's largest natural products retail chain.
- Healthy Life China first store now open in Shanghai through China master franchisee. An additional 100 stores are scheduled to be open by end of 2012.
- Healthzone has more than 470,000 registered loyalty club members.
- Healthzone's Healthy Life News magazine has a circulation of more than 6 million copies per annum.