

**Form 604**Corporations Act 2001  
Section 871B**Notice of change of interests of substantial holder**

To Company Name/Scheme      Hostech Limited  
ACN                                      009 805 298

**1. Details of substantial holder**

Name: Flaxton Hunter  
Pty Ltd

ACN: 126948034

There was a change in the interests of the substantial shareholder on 19/4/10.

The previous notice was given to the company on 3/6/09.

The previous notice was dated 03/06/09.

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's Votes	Voting Power	Person's votes	Voting Power
Ordinary Fully Paid	279,515,080	56.56%	185,825,480	15.89%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class & number of securities affected	Person's votes affected
17/12/09	Flaxton Hunter Pty Ltd	On-market sale by Algebraic Pty Ltd	\$15,312	Ordinary Fully Paid (OFP) 696000	-696000

18/12/09	Flaxton Hunter Pty Ltd	On-market sale by Algebraic Pty Ltd	\$15,750	OFF 750000	-750000
22/12/09	Flaxton Hunter Pty Ltd	On-market sale by Algebraic Pty Ltd	\$8,400	OFF 400000	-400000
29/12/09	Flaxton Hunter Pty Ltd	On-market sale by Algebraic Pty Ltd	\$1,150	OFF 50000	-50000
30/12/09	Flaxton Hunter Pty Ltd	On-market sale by Algebraic Pty Ltd	\$4,600	OFF 200000	-200000
31/12/09	Flaxton Hunter Pty Ltd	On-market sale by Algebraic Pty Ltd	\$1,608	OFF 69951	-69951
08/01/10	Flaxton Hunter Pty Ltd	On-market sale by Algebraic Pty Ltd	\$550	OFF 23913	-23913
11/01/10	Flaxton Hunter Pty Ltd	On-market sale by Algebraic Pty Ltd	\$6,403	OFF 23913	-258136
18/01/10	Flaxton Hunter Pty Ltd	On-market sale by Algebraic Pty Ltd	\$33856	OFF 1250000	-1250000
19/04/10	Flaxton Hunter Pty Ltd	Off market transfer	Nil	OFF 100,000,000	-100,000,000
21/04/10	Flaxton Hunter Pty Ltd	Issue of shares upon conversion of convertible notes	\$200,000	OFF 10,000,000	+10,000,000

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows.

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Flaxton Hunter Pty Ltd	Flaxton Hunter Pty Ltd	Flaxton Hunter Pty Ltd	Direct	OFF 160,000,000	160,000,000
Flaxton Hunter Pty Ltd	Algebraic Pty Ltd	Algebraic Pty Ltd	Deemed relevant interest in shares held by Algebraic	OFF 25,825,480	25,825,480

5. **Changes in association** The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	Nature of association
Corfe Associates Pty Ltd as trustees for the CE & SE Corfe Family Trust	50% Shareholder of Flaxton Hunter Pty Ltd

6. **Addresses** The addresses of persons named in this form are as follows:

Flaxton Hunter Pty Ltd,  
C/-Lawler Partners  
Level 9  
1 O'Connell Street  
Sydney 2000

Algebraic Pty Ltd, 320 Flaxton Drive, Flaxton  
QLD 4560

Corfe Associates Pty Ltd as trustees for the CE  
& SE Corfe Family Trust  
C/-Lawler Partners  
Level 9  
1 O'Connell Street  
Sydney 2000

Signature

*C. G. Corfe*  
CAMPBELL & CORFE

(Print name)  
Director

22 April 2010