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ASX Announcement

### **Acquisition of 5Star Telecom and Appointment of Director**

The Board of Directors of Hostech Limited (Hostech or Company) is pleased to announce that the Company has completed the acquisition of the assets of 5Star Telecom Pty Ltd (5Star).

5Star is a profitable Sydney based reseller of mobile, fixed line, data and managed services to small business customers with revenues in excess of \$3m. The addition of the 5Star customer bases and accompanying annuity revenue streams add an exciting dimension to the business and will enable Hostech to offer its customers a broader range of communications services. For further information regarding the 5Star business, please visit [www.5startelecom.com.au](http://www.5startelecom.com.au).

Hostech acquired the assets of 5Star Telecom for the total consideration of \$1,030,000 satisfied by the payment of \$130,000 in cash and the issue of 45,000,000 shares at an issue price of \$0.02 per share. The 45,000,000 shares were issued without shareholder approval and in compliance with ASX Listing Rule 7.1. The shares will be held in voluntary escrow for a period of 12 months.

The Board of Hostech is also pleased to announce the appointment of CEO Carlos Perez as a Director of the Company. Mr. Perez was appointed CEO on 27 November 2009 and will now assume the title of Managing Director.

Justyn Stedwell

**Company Secretary**

On behalf of the Board of Directors

Hostech Limited