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ASX Announcement

## **Acquisition of OfficeLink Plus Pty Ltd**

Further to last week's announcement of the acquisition of the assets of 5Star Telecom Pty Ltd (5Star), the Board of Directors of Hostech Limited (Hostech or Company) is pleased to announce that the Company has also completed the acquisition of the assets of OfficeLink Plus Pty Ltd (OfficeLink+).

OfficeLink+ is a profitable national business offering managed private network services to business customers with revenues in excess of \$3m. The addition of the 5Star and OfficeLink+ customer bases and accompanying annuity revenue streams add an exciting dimension to the business and will enable Hostech to offer its customers a broader range of communications services. For further information regarding the OfficeLink+ business, please visit [www.officelink.net.au](http://www.officelink.net.au).

Hostech announced its intention to acquire OfficeLink+ on 27 November 2009 subject to the completion of due diligence and shareholder approval. The terms of the acquisition of OfficeLink+ have since been renegotiated allowing Hostech to acquire OfficeLink+ without prior shareholder approval and in compliance with ASX Listing Rule 7.1.

Hostech acquired the assets of OfficeLink+ for the total consideration of \$900,000 satisfied by the payment of \$250,000 in cash and the issue of 32,500,000 shares at an issue price of \$0.02 per share. The 32,500,000 shares will be held in voluntary escrow for a period of 12 months.

Justyn Stedwell  
**Company Secretary**  
On behalf of the Board of Directors  
Hostech Limited