

**ASX ANNOUNCEMENT
ING OFFICE FUND (IOF)**

24 February 2010

IOF Taxation Components**Distribution for the quarter ended 31 December 2009**

Detailed below are the tax components for the distribution for the ING Office Fund for the quarter ended 31 December 2009 for Australian managed investment trust withholding tax purposes.

The distribution for the ING Office Fund is 0.975 cents per unit for the quarter ended 31 December 2009 and will be dispatched to unitholders on Friday, 26 February 2010.

	December Period
	Cents per unit
Fund payment amount	0.5998
Interest	0.0320
Tax deferred amount	0.3412
Foreign income	<u>0.0020</u>
Total distribution	<u>0.9750</u>

In accordance with section 12-395 of Schedule 1 of the Taxation Administration Act 1953 (Cth), this distribution includes a 'fund payment' amount of 0.5998 cents per unit in respect of the income year ending 30 June 2010.

An annual tax statement for the financial year will be sent to unitholders in August 2010.

About ING Office Fund

ING Office Fund is a publicly traded listed property trust (A-REIT) on the Australian Securities Exchange which is included in the S&P/ASX100 index. The Fund invests in key global office markets consisting of a 56% weighting to Australian office markets, 18% to US office markets and 26% to European office markets. The Fund has an average lease expiry profile of 4.7 years and an occupancy rate of 92%.

About ING Real Estate Investment Management

ING Office Fund is one of six property trusts managed by ING Real Estate Investment Management Australia (INGREIMA) on behalf of 60,000 investors. INGREIMA meets the needs of both institutional and retail investors through listed and unlisted Funds. The Funds operate in key real estate sectors including office, industrial, retail, seniors housing, entertainment and healthcare property. INGREIMA's investment philosophy holds that real estate is an integral component of a well-diversified portfolio, encompassing a broad range of opportunities, each with unique risk and reward characteristics. INGREIMA is part of the global ING Real Estate Investment Management platform. With over 70 Funds, offices in 21 countries and more than 1500 employees across the globe, ING Real Estate Investment Management is one of the world's leading property investment managers.

For further information, please contact:

Tino Tanfara

Chief Executive Officer - ING Office Fund

ING Real Estate Australia

T: +61 2 9033 1032

Ben Brayshaw

Assistant Fund Manager - ING Office Fund

ING Real Estate Australia

T: +61 2 9033 1032