

**ASX
ANNOUNCEMENT
IOH**

6 August 2010

Iron Ore Holdings Ltd
ABN 17 107 492 517

Ordinary Shares on Issue:
135,374,850
Listed Options:
5,208,401

For further information
regarding Iron Ore
Holdings Ltd contact:

Mal Randall
Executive Chairman

Phone: +61 8 9483 2000
Fax: +61 8 9321 0322

Website:
www.ironoreholdings.com

Email:
info@ironoreholdings.com

Registered Office:
Level 1, 1 Altona Street
West Perth WA 6000

PO Box 1761
West Perth WA 6872



Emerging Junior Iron Ore Producer

Resignation of Managing Director

The Board of Iron Ore Holdings Limited regrets to announce that Mr Matt Rimes has resigned as Managing Director of the Company for personal reasons.

Matt has made an outstanding contribution to the growth and development of the Company and the Board wishes him well in all his future endeavours.

The Company will commence a search for a new Chief Executive Officer or Managing Director immediately. In the interim Mal Randall will act as Executive Chairman of the Company, with support from Non-Executive Directors Richard Court and Brian O'Donnell.

ON BEHALF OF THE BOARD OF DIRECTORS OF IRON ORE HOLDINGS LTD

**Mal Randall
Executive Chairman**

