

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>IRON ORE HOLDINGS LTD</b>
<b>ABN</b>	<b>17 107 492 517</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	MATTHEW JAMES RIMES
<b>Date of last notice</b>	24 November 2009

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	DIRECT AND INDIRECT
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Relevant interests arise by virtue of the power to control the voting rights attached to the securities held by the registered holder being: Matthew James Rimes & Robyn Lyn Rimes <The Revolver Super Fund A/C>.
<b>Date of change</b>	1) 20 April 2010 2) 21 April 2010 3) 27 April 2010
<b>No. of securities held prior to change</b>  Mr Matthew James Rimes & Robin Lyn Rimes <The Revolver Super Fund A/c>	705,000 Ordinary Fully Paid Shares 3,000,000 Options exercisable @ \$1.00 on or before 1 May 2010 58,333 Options exercisable @ \$1.00 on or before 30 April 2011  2,000,000 Unlisted Options exercisable @ \$1.15 on or before 30 September 2012
<b>Class</b>	1) Ordinary Shares 2) Ordinary Shares 3) Ordinary Shares on the exercise of unlisted Options exercisable @ \$1.00 on or before 1 May 2010
<b>Number acquired</b>	3) 3,000,000 Ordinary shares

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Number disposed</b>	<ol style="list-style-type: none"> <li>1) 73,915 Ordinary Shares</li> <li>2) 26,085 Ordinary Shares</li> <li>3) 3,000,000 Unlisted Options exercisable @ \$1.00 on or before 1 May 2010</li> </ol>
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<ol style="list-style-type: none"> <li>1) \$175,917.70</li> <li>2) \$62,082.30</li> <li>3) \$3,000,000</li> </ol>
<b>No. of securities held after change</b> Mr Matthew James Rimes & Robin Lyn Rimes <The Revolver Super Fund A/c>  Matthew James Rimes	3,605,000 Ordinary Fully Paid Shares 58,333 Options exercisable @ \$1.00 on or before 30 April 2011  2,000,000 Unlisted Options exercisable @ \$1.15 on or before 30 September 2012
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<ol style="list-style-type: none"> <li>1) On market trade</li> <li>2) On market trade</li> <li>3) Ordinary shares issued on the exercise of unlisted options</li> </ol>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not Applicable
<b>Nature of interest</b>	Not Applicable
<b>Name of registered holder (if issued securities)</b>	Not Applicable
<b>Date of change</b>	Not Applicable
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not Applicable
<b>Interest acquired</b>	Not Applicable
<b>Interest disposed</b>	Not Applicable
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not Applicable
<b>Interest after change</b>	Not Applicable

+ See chapter 19 for defined terms.