

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	IRON ORE HOLDINGS LTD
ABN	17 107 492 517

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MATTHEW JAMES RIMES
Date of last notice	24 November 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT AND INDIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Relevant interests arise by virtue of the power to control the voting rights attached to the securities held by the registered holder being: Matthew James Rimes & Robyn Lyn Rimes <The Revolver Super Fund A/C>.
Date of change	1) 20 April 2010 2) 21 April 2010 3) 27 April 2010
No. of securities held prior to change Mr Matthew James Rimes & Robin Lyn Rimes <The Revolver Super Fund A/c>	705,000 Ordinary Fully Paid Shares 3,000,000 Options exercisable @ \$1.00 on or before 1 May 2010 58,333 Options exercisable @ \$1.00 on or before 30 April 2011 2,000,000 Unlisted Options exercisable @ \$1.15 on or before 30 September 2012
Class	1) Ordinary Shares 2) Ordinary Shares 3) Ordinary Shares on the exercise of unlisted Options exercisable @ \$1.00 on or before 1 May 2010
Number acquired	3) 3,000,000 Ordinary shares

+ See chapter 19 for defined terms.

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Number disposed	1) 73,915 Ordinary Shares 2) 26,085 Ordinary Shares 3) 3,000,000 Unlisted Options exercisable @ \$1.00 on or before 1 May 2010
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	1) \$175,917.70 2) \$62,082.30 3) \$3,000,000
No. of securities held after change Mr Matthew James Rimes & Robin Lyn Rimes <The Revolver Super Fund A/c> Matthew James Rimes	3,605,000 Ordinary Fully Paid Shares 58,333 Options exercisable @ \$1.00 on or before 30 April 2011 2,000,000 Unlisted Options exercisable @ \$1.15 on or before 30 September 2012
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	1) On market trade 2) On market trade 3) Ordinary shares issued on the exercise of unlisted options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not Applicable
Interest after change	Not Applicable

+ See chapter 19 for defined terms.