

ASX announcement

Intermoco secures \$2.7 million utilities management contract

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- Intermoco signs 5 year agreement to supply embedded network solution for commercial development
 - Contract will provide \$2.7 million in revenue – initial revenue to be booked in the current quarter
 - Commencement of ongoing strategic partnership with Buildcorp Commercial – first of expected roll-out of embedded networks across future project portfolio
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Melbourne, 8 April 2010: Utilities management provider, Intermoco Limited (ASX: INT), today announced that the company has entered into a strategic partnership with building and construction group, Buildcorp Commercial (“Buildcorp”), which has commenced with the signing of a \$2.7 million, 5 year contract to supply and manage electricity, voice, and data and communications services to tenants of a new commercial property in Preston, Victoria.

Buildcorp Commercial, as lead building contractor, has been working with property development company, Accord Property Group (“Accord”) on the 3500m² commercial project, and the signing of the contract with Intermoco follows the letter of intent signed by Accord announced on the 4th February 2010, and a subsequent approval of the contract terms by Buildcorp. The contract terms require Intermoco to manage the provision of billing, administration, maintenance and support of equipment throughout the duration of the contract.

Buildcorp is a commercial construction group specialising in commercial, industrial and multi-residential construction and is currently working on over 17 construction projects in the greater Melbourne area and has numerous projects currently under consideration.

Newly appointed Intermoco Chairman, Andrew Plympton, said: “We are pleased to have entered into an ongoing strategic partnership with Buildcorp to supply and manage our embedded network services for a portfolio of new and future property projects”.

“This is a strong endorsement of our end-to-end utilities solution which has been gaining increasing traction amongst property developers and building and construction groups, and with Buildcorp’s expanding portfolio of projects, we expect this to further strengthen the pipeline of opportunities for Intermoco.

“We have had an encouraging start to the relationship with Buildcorp, securing the \$2.7 million contract which will provide a boost to our revenue in the current quarter and into the 2011 financial year. As the company moves towards profitability in fiscal 2010, and with strong margins on these projects of approximately 30%, we are well placed to continue delivering



greater value to shareholders and enter the next stage of the company's growth," Mr Plympton added.

Buildcorp Commercial Director Ross Clarke said "We are pleased to have formed a strategic partnership with Intermoco Limited to provide embedded network services into our existing and future projects. We see the bundling of services such as power, telephony and internet as an excellent mechanism to make our buildings more appealing to prospective and existing tenants as well as providing ROI on expenditure relating to infrastructure. Our first joint project will be our new building at 340 Bell Street Preston."

The initial project at Preston, Victoria, is due to commence in May 2010.

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About Intermoco Limited

Intermoco is an Australian public company listed on the Australian Stock Exchange (ASX: INT) based in Melbourne. The company is a leading provider of water, energy voice and data management solutions with a focus on the provision of embedded networks. Intermoco (under the former Utiligy brand) provides a world class end-to-end internet-enabled energy metering and resource management solution to utilities, corporations, local councils and government departments to help them monitor, manage and minimise their consumption of electricity, gas and water.

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