For immediate release to the market

INDUSTREA Limited

ASX Code IDL

18 October 2010

Industrea Institutional Placement – ASX Listing Rule 3.10.3 Announcement

Pursuant to Listing Rule 3.10.3, Industrea Limited (**ASX: IDL**) provides the following information in relation to the institutional placement that it announced today:

Listing Rule 3.10.3 requirement	Information from Industrea
Class of securities to be issued	Fully paid ordinary shares (**Shares**)
Number of securities to be issued (if known) or maximum number that may be issued	119,047,620 Shares
Principal terms of the securities to be issued	The Shares will rank equally with existing ordinary shares in Industrea. The shares will be issued on 22 October 2010
Issue price or consideration	The consideration for the Shares is approximately $50 million at an issue price of 42 cents per Share
Purpose of the issue	The purpose of the issue is to fund potential acquisitions, and / or to reduce debt
Whether the entity will seek security holder approval in relation to the proposed issue of the securities	Industrea Limited will not seek shareholder approval prior to the issue of the Shares and will rely upon its capacity under Listing Rule 7.1
Whether the issue will be to a class of security holders	The issue was limited to institutions [and sophisticated and professional] investors

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN WHOLE OR IN PART OR INTO THE UNITED STATES

This statement does not constitute an offer of any securities for sale. The securities will not be registered under the *U.S Securities Act of 1933* and may not be offered or sold into the United States absent registration or an applicable exemption from the registration requirements.

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