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 Our reference JKP:156388-00002

Lawyers | **McCullough
Robertson**

5 October 2010

Fax transmission

Company Announcements
 Australian Securities Exchange
 20 Bridge Street
 SYDNEY NSW 2000

Fax 1300 135 638

Dear Sir/Madam

Industree Limited (ASX Code: IDL)
Correction of notice of change of interests of substantial holder

We act for Graham & Linda Huddy Nominees Pty Ltd.

We refer to the Form 604 that was lodged with the Australian Securities Exchange on behalf of our client on 1 October 2010. It has come to our client's attention that the address details in item 6 of the lodged form were incorrect. **Attached** is a new Form 604 with the correct address details to replace the Form 604 that was previously lodged.

Yours faithfully



Jim Peterson
 Partner

attachment
 9611675v1

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Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Industrea Limited

ACN/ARSN 010 720 117

1. Details of substantial holder (1)

Name Graham & Linda Huddy Nominees Pty Ltd
ACN/ARSN (if applicable) 125 747 266

There was a change in the interests of the substantial holder on

See below

The previous notice was given to the company on 15 / 10 / 2008

The previous notice was dated 14 / 10 / 2008

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD	145,645,650	16.88%	143,787,322	15.03%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
23/02/2009	Graham & Linda Huddy Nominees Pty Ltd as trustee for the Graham and Linda Huddy Family Trust G & L Huddy Holdings Pty Ltd as trustee for the HPH Pty Ltd Staff Superannuation Fund	Dilution from the issue of 1,000,000 shares issued pursuant to the terms of a Share Sale & Purchase agreement for the acquisition of Kade Engineering Pty Ltd dated 16 February 2009	Nil	ORD 145,681,650	145,681,650
27/08/2009	Graham & Linda Huddy Nominees Pty Ltd as trustee for the Graham and Linda Huddy Family Trust G & L Huddy Holdings Pty Ltd as trustee for the HPH Pty Ltd Staff Superannuation Fund	Dilution from the issue of 3,125,000 shares issued pursuant to the terms of options expiring 28 September 2009	Nil	ORD 145,681,650	145,681,650
8/09/2009	Graham & Linda Huddy Nominees Pty Ltd as trustee for the Graham and Linda Huddy Family Trust G & L Huddy Holdings Pty Ltd as trustee for the HPH Pty Ltd Staff Superannuation Fund	Dilution from the issue of 1,375,000 shares issued pursuant to the terms of options expiring 28 September 2009	Nil	ORD 145,681,650	145,681,650

14/09/2009	Graham & Linda Huddy Nominees Pty Ltd as trustee for the Graham and Linda Huddy Family Trust G & L Huddy Holdings Pty Ltd as trustee for the HPH Pty Ltd Staff Superannuation Fund	Dilution from the issue of 10,000,000 shares issued pursuant to the terms of options expiring 14 September 2009	Nil	ORD 145,681,650	145,681,650
14/09/2009	Graham & Linda Huddy Nominees Pty Ltd as trustee for the Graham and Linda Huddy Family Trust G & L Huddy Holdings Pty Ltd as trustee for the HPH Pty Ltd Staff Superannuation Fund	Dilution from the issue of 250,000 shares issued pursuant to the terms of options expiring 28 September 2009	Nil	ORD 145,681,650	145,681,650
23/09/2009	Graham & Linda Huddy Nominees Pty Ltd as trustee for the Graham and Linda Huddy Family Trust G & L Huddy Holdings Pty Ltd as trustee for the HPH Pty Ltd Staff Superannuation Fund	Dilution from the issue of 9,450,000 shares issued pursuant to the terms of options expiring 28 September 2009	Nil	ORD 145,681,650	145,681,650
15/10/2009	Graham & Linda Huddy Nominees Pty Ltd as trustee for the Graham and Linda Huddy Family Trust G & L Huddy Holdings Pty Ltd as trustee for the HPH Pty Ltd Staff Superannuation Fund	Dilution from the issue of 52,176,795 shares issued pursuant to the terms of the share purchase plan announced on 31 August 2009	Nil	ORD 145,681,650	145,681,650
3/11/2009	Graham & Linda Huddy Nominees Pty Ltd as trustee for the Graham and Linda Huddy Family Trust G & L Huddy Holdings Pty Ltd as trustee for the HPH Pty Ltd Staff Superannuation Fund	Dilution from the issue of 2,504,038 shares issued pursuant to the terms of the dividend reinvestment plan announced on 31 August 2009	Nil	ORD 145,681,650	145,681,650
19/11/2009	Graham & Linda Huddy Nominees Pty Ltd as trustee for the Graham and Linda Huddy Family Trust G & L Huddy Holdings Pty Ltd as trustee for the HPH Pty Ltd Staff Superannuation Fund	Dilution from the issue of 12,820,512 shares issued pursuant to a conversion notice of 5,000,000 convertible bonds due 28 March 2011	Nil	ORD 145,681,650	145,681,650
16/12/2009	Graham & Linda Huddy Nominees Pty Ltd as trustee for the Graham and Linda Huddy Family Trust G & L Huddy Holdings Pty Ltd as trustee for the HPH Pty Ltd Staff Superannuation Fund	Dilution from the issue of 12,219 shares issued pursuant to the terms of share purchase plan announced on 31 August 2009 (late application accepted due to registry clerical error)	Nil	ORD 145,681,650	145,681,650
28/01/2010	Graham & Linda Huddy Nominees Pty Ltd as trustee for the Graham and Linda Huddy Family Trust	On market sale of 228,388 shares	\$96,859 (approximately \$0.4241 per share)	ORD 228,388	228,388
29/01/2010	Graham & Linda Huddy Nominees Pty Ltd as trustee for the Graham and Linda Huddy Family Trust	On market sale of 165,940 shares	\$70,093 (approximately \$0.4224 per share)	ORD 165,940	165,940

29/03/2010	Graham & Linda Huddy Nominees Pty Ltd as trustee for the Graham and Linda Huddy Family Trust G & L Huddy Holdings Pty Ltd as trustee for the HPH Pty Ltd Staff Superannuation Fund	Dilution from the issue of 932,176 shares issued pursuant to the terms of the dividend reinvestment plan	Nil	ORD 145,287,322	145,287,322
29/09/2010	Graham & Linda Huddy Nominees Pty Ltd as trustee for the Graham and Linda Huddy Family Trust	On market sale of 1,500,000 shares	\$714,150 (approximately \$0.4761 per share)	ORD 1,500,000	1,500,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Graham & Linda Huddy Nominees Pty Ltd as trustee for the Graham and Linda Huddy Family Trust	UBS Wealth Management Australia Nominees Pty Ltd as bare trustee	Graham & Linda Huddy Nominees Pty Ltd as trustee for the Graham and Linda Huddy Family Trust	Relevant interest under section 608(2) of the Corporations Act 2001, being a relevant interest arising through being the beneficiary of a trust	143,751,322	143,751,322
G & L Huddy Holdings Pty Ltd as trustee for the HPH Pty Ltd Staff Superannuation Fund	G & L Huddy Holdings Pty Ltd	G & L Huddy Holdings Pty Ltd as trustee for the HPH Pty Ltd Staff Superannuation Fund	Relevant interest under section 608(2) of the Corporations Act 2001, being a relevant interest arising through being the beneficiary of a trust	36,000	36,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and applicable)	ACN/ARSN (if applicable)	Nature of association
Graham Leslie Huddy		Director and shareholder of Graham & Linda Huddy Nominees Pty Ltd
Linda Francis Huddy		Director and shareholder of Graham & Linda Huddy Nominees Pty Ltd

6. Addresses

The addresses of persons named in this form are as follows:

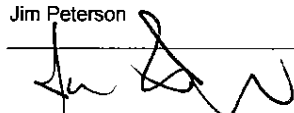
Name	Address
Graham & Linda Huddy Nominees Pty Ltd 125 747 266 as trustee for the Graham and Linda Huddy Family Trust	PO Box 711, Mount Isa, Queensland 4825
G & L Huddy Holdings Pty Ltd ACN 010 365 956 as trustee for the HPH Pty Ltd Staff Superannuation Fund	PO Box 711, Mount Isa, Queensland 4825

Signature

print name Jim Peterson

capacity Attorney

sign here



date 5/10/2010

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
 - (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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