



For immediate release to the market

INDUSTREA Limited

ASX Code IDL

19 October 2010

Industrea completes institutional capital raising

- \$50.0 million capital raised via institutional share placement
- Funds to enhance Industrea's financial flexibility and ability to pursue future growth opportunities, including acquisitions

Global mining products and services provider Industrea Limited (ASX:IDL) is pleased to announce it has successfully raised gross proceeds of \$50.0 million, via a fully underwritten institutional placement of 119,047,620 million fully paid ordinary new shares at an issue price of \$0.42 per share ("Placement"). The Placement was priced at a 4.1% discount to the 5 day volume weighted average trading price of Industrea's shares. The funds raised will be used to enhance Industrea's financial flexibility and fund future growth opportunities, including potential future acquisitions.

The Placement was oversubscribed and very well supported by both existing shareholders and a number of new institutional investors.

Industrea Managing Director and Chief Executive Officer Robin Levison welcomed the support shown by new and existing institutional investors.

"In recent times we have received strong interest from a number of high quality institutional investors. This placement represents an opportunity for these investors to join our register, while also allowing our existing institutional investors to increase their participation in the growth of our business. We welcome these new investors to our register and look forward to their support as we continue to grow the business for all shareholders."

"Demand for our highly specialised products and services continues to grow in line with the global mining sector, particularly in our well-established position servicing the Australian and Chinese coal mining industries."

"The funds raised through this placement, in combination with our existing undrawn debt facilities, means we are now able to take full advantage of future opportunities."

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"Industrea has a proven track record of organic growth and growth through acquisition. We will continue our disciplined approach when evaluating future opportunities" Mr Levison said.

New shares issued under the Placement rank pari passu with existing shares on issue. Settlement is scheduled to take place on 22 October with anticipated quotation and trading of the new shares on the ASX on 25 October 2010. No shareholder approval of the Placement was required under the ASX Listing Rules.

Record Point is financial adviser to Industrea. Norton Rose Australia was legal adviser to Industrea. Credit Suisse (Australia) Limited was lead manager and underwriter of the Placement.

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About Industrea

Industrea provides highly specialised products and services to the mining industry. Customers throughout the world use Industrea's products and services to enhance the safety and productivity of their mining operations.

Industrea's diesel equipment division supplies equipment such as flame proof and explosion proof underground mining vehicles; the technology division supplies underground drilling instrumentation, coal seam degasification equipment, and collision avoidance systems; the mining services division provides services including open cut mining, equipment hire and civil contracting services.

Industrea has well established and growing positions in the Australian and Chinese coal mining industries. Clients include BHP Billiton, Rio Tinto, Xstrata, Barrick Gold, Anglo Coal, Vale, Anglo American, and leading Chinese firms China Shenhua Energy, Jincheng Anthracite Mining Group, and Shanxi Asian American Daning Energy Corporation.

Industrea's current market capitalisation is in excess of \$450 million (including the shares to be issued under the Placement), placing it just outside the top 200 companies in Australia.

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