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ASX/MEDIA RELEASE

Former Fairfax Media Commercial Strategy Director Joins IPGA

Wednesday, 2 June 2010 – IPGA Ltd (ASX: IPP), the owner of Asia's No. 1 network of property portal sites under the iProperty umbrella brand (www.iproperty.com), today announced that Glenn Thompson has joined as Country Manager for the Singapore business 'iProperty.com.sg'. Glenn was most recently the Commercial Strategy Director at Fairfax Media (ASX: FXJ) from 2008 until 2010 and also held the roles of Classified Advertising Director and General Manager of Employment and Government while at Fairfax Media. Glenn will bring significant experience in sales, marketing and strategy within a media business and adds significant leadership and expertise to iProperty.com.sg.

"We are very excited that Glenn has agreed to join as Country Manager for our Singapore business 'iProperty.com.sg'. Glenn is very highly regarded in the Media industry and has had vast experience in the online arena. Glenn is further evidence of our commitment to developing our Senior Management team and his appointment will be a tremendous boost for the Singapore business. Glenn was an integral part of the team at Fairfax Media and we look forward to him providing a real boost to the growth of our Singapore business." said Shaun Di Gregorio, Chief Executive Officer of IPGA Ltd.

"iProperty has established leading positions in Malaysia, Hong Kong and Singapore. We believe that these markets are poised to replicate the tremendous growth experienced in the more mature Australian and UK markets. Glenn's experience will certainly aid IPGA in achieving our goals" commented Di Gregorio

Glenn Thompson commented, "I am delighted to be joining IPGA as Country Manager of the Singapore business 'iProperty.com.sg'. Singapore is an exciting market and we have a great opportunity to further develop and grow our market leadership position. The team has done a great job and I am determined to build on that platform and deliver a clear market leader"

The appointment of Glenn Thompson follows the appointment of the former REA Group General Manager, Shaun Di Gregorio, as CEO of IPGA Ltd in January 2009.

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About IPGA Limited (www.ipgalimited.com)

Listed on the Australian Securities Exchange, IPGA Limited (ASX: IPP) owns Asia's leading network of property websites under the iProperty.com umbrella brand. The Company is focused on developing and operating Internet-based real estate portals with other complementary offerings in Asian markets. It currently operates consumer and business online property portals in the markets of Singapore, Malaysia and Hong Kong, with investments in India and the Philippines. With further expansion planned, IPGA is continuously working to capitalise on its market-leading positions and the rapidly growing online property advertising market throughout the region.

IPGA Network of websites:

Malaysia: [iProperty.com Malaysia](http://iProperty.com/Malaysia)

Singapore: [iProperty.com Singapore](http://iProperty.com/Singapore)

Hong Kong: GoHome.com.hk and House18.com

India: [iProperty.com India](http://iProperty.com/India)

Philippines: [iProperty.com Philippines](http://iProperty.com/Philippines)

Events: [iProperty.com EXPO](http://iProperty.com/EXPO)

Luxury: iLuxuryasia.com