

**ASX Announcement**

30 June 2010

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## **Appendix 3X - Initial Director's Interest Notice**

We are pleased to advise that Mr Frank Timis and Mr Mark Ashurst have joined the Board of International Petroleum Limited.

Please find attached an Appendix 3X for Messrs Timis and Ashurst.

Yours faithfully

Tony Sage  
**Chairman**

For further information, please contact:

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# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

Name of entity	INTERNATIONAL PETROLEUM LIMITED
ABN	76 118 108 615

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Ashurst
Date of appointment	15 June 2010

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Number & class of securities
Nil

### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
N/A	N/A

**Appendix 3X**  
**Initial Director's Interest Notice**

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Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

Date of Notice: 30 June 2010

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+ See chapter 19 for defined terms.

# Appendix 3X

## Initial Director's Interest Notice

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Introduced 30/9/2001.

Name of entity	INTERNATIONAL PETROLEUM LIMITED
ABN	76 118 108 615

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Vasile (Frank) Timis
Date of appointment	15 June 2010

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Number & class of securities
Nil

### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<b>Number &amp; class of Securities</b>
Safeguard Management Limited <Timis Fund A/C> in which Mr Timis has a relevant interest.	444,018,420 Ordinary fully paid shares  88,803,684 options exercisable at \$0.25 each on or before 5.00pm (WST) on 30 June 2012 (these options will be subject to escrow restrictions)

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Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

Date of Notice: 30 June 2010

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+ See chapter 19 for defined terms.