

Imagine Un Limited
ABN: 97 009 201 763

Level 39, 55 Collins Street
Melbourne 3000 VICTORIA



Finalisation of Deed of Company Arrangement

Further to IUL's ASX announcement dated 28 August 2009, the Directors of IUL are pleased to announce that the share transfer to creditors has taken place, the Deed Administrator, Alan Topp, has retired and that the Deed of Company Arrangement (DoCA) has been formally effectuated.

IUL will now proceed to bring all ASX reporting up to date and make application to ASX for the suspension in the trading of its shares to be lifted. All material effects of the DoCA will be set out in the relevant reports.

This is a significant turning point for IUL, particularly given the scale and complexity of the issues facing it in 2008. The Board wishes to thank the administrator and all stakeholders for their commitment to the restructuring plan and in particular thank Richard Evans and Elizabeth Sigston, without whose support the Deed of Company Arrangement would not have been possible.

The Board advises that it plans to move quickly to return IUL to its previously exciting growth strategy and will keep the market informed as progress is made in achieving this goal.



Rodger Johnston
Director and Company Secretary

22 February 2010

