



ASX MEDIA RELEASE

6 August 2010

itX Group Limited (ASX:ITX)

itX Comments on Today's Press Reports

itX Group Limited (itX) refers to reports in today's press indicating that "there could be a takeover offer on the way" and that "there will be corporate news in the next week or two".

itX confirms that it is in discussions with an interested party regarding a preliminary non-binding indication of interest to acquire 100% of the ordinary shares in itX.

The itX Board confirms that the indication of interest is indicative and non binding, and the itX Board has not formed a view with respect to the indication of interest. At present, there is no certainty that the discussions will lead to an offer or proposal being put to itX shareholders,

itX will provide an update to the market as and when required in accordance with its continuous disclosure obligations.

Rick Marks, Company Secretary (02) 8875 0500

About itX Group Limited

With offices in Sydney, Melbourne, Brisbane, Adelaide, Perth and Canberra, itX is a leading distributor of a broad range of IT software and hardware products and a provider of specialised IT services throughout Australia. In addition to its appointment as Sun Microsystems' (recently acquired by Oracle) sole Authorised Distribution Centre in Australia, itX provides a distribution channel for a select range of world class IT vendors including: Apple, Appsense, DataCore, Citrix, Hewlett Packard, IBM, Oracle, Raritan, Red Hat, Secure Computing, ThinPrint, Trend Micro, Vizioncore, VMware and Wyse. itX's Technology Products Distribution division comprises Briell Marketing, a leading distributor of specialised printers and media for personal identification and security cards, medical and photographic imaging and the recently acquired Sydmed, a distributor of world class Urodynamic and Ultrasound medical devices used predominately in the specialised field of Urology. itX's Services division provides specialist services to its corporate clients including: Network and Server Management, ERP systems support, IT consulting and, via its hosted services division ICO, high uptime cost-effective solutions that meet the serious hosting needs of its customers.

For further information about itX and the latest itX news please visit www.itxgroup.co.au