



ASX Release

Beach Energy Ltd
ABN: 20 007 617 969
ASX Code: BPT

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For Immediate Release – 14 December 2010

Ref. #140/10

The Manager, Companies
ASX Limited
Electronic Lodgement System

Dear Sir,

BEACH ENERGY LIMITED'S TAKEOVER: FORM 604 – NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

Beach Energy Ltd (ASX: BPT) ABN 20 007 617 969 advises that its current substantial holding in Impress Energy Limited (ASX: ITC) increased on 13 December 2010 from 47.61% to 49.21%.

For more information contact

Corporate

Reg Nelson	Beach Energy Ltd	08 8338 2833
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Investor Relations

Chris Jamieson	Beach Energy Ltd	08 8338 2833
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Media

Jane Grieve	FD	08 9386 1233
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Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Impress Energy Limited

ACN/ARSN 009 212 319

1. Details of substantial holder (1)

Name Beach Energy Limited

ACN/ARSN (if applicable) 007 617 969

There was a change in the interests of the

substantial holder on 13/12/2010

The previous notice was given to the company on 13/12//2010

The previous notice was dated 13/12//2010

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	422,085,692	47.61%	436,332,403	49.21%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
13/12/2010	Beach Energy Limited	On market purchases	\$1,210,970.44	14,246,711 ordinary share	14,246,711

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Beach Energy Limited	Chesser Nominees Pty Ltd	Chesser Nominees Pty Ltd	Relevant interest under s608(1) of Corporations Act as a result of on market purchases	2,675,000	2,675,000
Beach Energy Limited	Zero Nominees Pty Ltd	Zero Nominees Pty Ltd	Relevant interest under s608(1) of Corporations Act as a result of on market purchases	41,440,632	41,440,632
Beach Energy Limited	Elcos Pty Ltd	Beach Energy Limited	Relevant interest under s608(1) of Corporations Act as a result of off market purchases	11,528,721	11,528,721
Beach Energy Limited	Royal Sunset Pty Ltd	Beach Energy Limited	Relevant interest under s608(1) of Corporations Act as a result of off market purchases	20,393,683	20,393,683

Beach Energy Limited	ES & J Smith Family Account	Beach Energy Limited	Relevant interest under s608(1) of Corporations Act as a result of off market purchases	75,077,596	75,077,596
Beach Energy Limited	Tristiana Holdings Pty Ltd	Beach Energy Limited	Relevant interest under s608(1) of Corporations Act as a result of off market purchases	7,519,859	7,519,859
Beach Energy Limited	Fishgills Pty Ltd	Beach Energy Limited	Relevant interest under s608(1) of Corporations Act as a result of off market purchases	18,480,141	18,480,141
Beach Energy Limited	Beach Energy Limited	Beach Energy Limited	Relevant interest under s608(1) of Corporations Act as a result of on market purchases	259,216,771	259,216,771

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

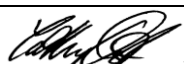
Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Beach Energy Limited	25 Conyngham Street Glenside SA 5065
Chesser Nominees Pty Ltd	Level 3, 100 Pirie Street Adelaide SA 5000
Zero Nominees Pty Ltd	PO Box Z5036 Perth Street Georges Terrace WA 6831
Elcos Pty Ltd	186 Star Street, Carlisle, WA 6101
Royal Sunset Pty Ltd	186 Star Street, Carlisle, WA 6101
ES & J Smith	188 Almeria Parade, Upper Swan, WA 6069
Tristiana Holdings Pty Ltd	Suite 1, 16-18 Stirling Highway, Nedlands, WA 6009
Fishgills Pty Ltd	Suite 1, 16-18 Stirling Highway, Nedlands, WA 6009

Signature

print name	Cathy Oster	capacity	Company Secretary
sign here		date	14/12/2010