

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Impress Energy Limited
ABN 15 009 212 319

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Gillon
Date of last notice	16 April 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Director of : 1) Tristania Holdings Pty Ltd; and 2) Fishgills Pty Ltd
Date of change	28 October 2010
No. of securities held prior to change	1) 24,487,352 2) 16,321,705 Total 40,809,057
Class	Ordinary fully paid shares
Number acquired	1) 0 2) 12,684,338
Number disposed	1) 12,684,338 2) 0
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.054 per share or the price per share in any successful merger or takeover by 30 June 2011 less an amount equivalent to 6% per annum on \$0.054 per share for the period from 28 October 2010 to the date of payment of any such additional amount.

+ See chapter 19 for defined terms.

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No. of securities held after change	1) 11,803,014 2) 29,006,043 Total 40,809,057
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market sale and purchase

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.