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## GROWLER AND SNATCHER FIELDS UPDATE

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Impress advises that production still remains shut-in at the Snatcher and Growler Fields in the Cooper Basin due to the flooding that has resulted from the very high recent rainfalls experienced across central Australia. Further, following recent aerial reconnaissance flights over the affected road network and after taking advice from local consultants experienced in the hydrology of the area it is now considered probable that production from the Growler and Snatcher fields will remain shut-in for at least a further 6 to 8 weeks.

Whilst the above news regarding further deferral of production is disappointing it has been very encouraging to see strong recoveries in well head pressures at the shut-in wells in the Growler Field. This pressure build-up in all wells indicates that minimal pressure depletion has occurred from existing production of almost 500,000 barrels of oil to date. A strong aquifer drive for the reservoir at Growler is active and this means that oil recovery volumes from the Field will be greater than originally envisaged due to better sweep of the reservoir.

The PRL 15 and PEL 111 Joint Ventures comprises:

<b>Impress Energy Limited</b>	<b>40%</b>
Victoria Petroleum NL (Operator)	40%
Permian Oil Limited	20%

**For further information, please contact:**

**Greg Smith:** Acting Chief Executive Officer  
**Phone:** 08 9214 2500  
**Email:** info@iel.com.au