



MARKET RELEASE

9 December 2010

Jatoil Limited

TRADING HALT

The securities of Jatoil Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 14 December 2010 or when the announcement is released to the market.

Security Code: JAT

Joel Farina
Senior Adviser, Listings (Sydney)



10 December 2010

Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Mr Farina

Re: Request for Trading Halt

In accordance with ASX Listing Rule 17.1, Jatoil Limited (~~Jatoil~~ or ~~the Company~~) requests that ASX grant a trading halt to the quotation of its securities, pending the release of an announcement by the Company in relation to a Strategic Investor capital raising.

Jatoil confirms the following:

1. Jatoil requires the trading halt to be applied for a period not exceeding the commencement of normal trading on the second trading day following the day on which it is requested (i.e. maximum of 48 hours).
2. Jatoil will, during the trading halt time frame, seek to finalise the announcement in relation to the Capital Raising.
3. Jatoil is not aware of any reason why the trading halt should not be granted.

If you require any further information to enable the assessment of this request please do not hesitate to contact Emmanuel Correia on (02) 8823 3100 or 0403 603 365.

Yours sincerely

JATOIL LIMITED

A handwritten signature in black ink, appearing to read 'E. Correia'.

Emmanuel Correia
Company Secretary