



JAGUAR MINERALS LTD

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Company Announcements Office
Australian Securities Exchange Ltd
Level 8 Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Sir/Madam,

BOARD REORGANISATION

Jaguar Minerals Ltd ("Jaguar", "Company") (ASX: JAG) advises that the current Managing Director, Ms Nanette Anderson has given notice that she will resign from executive duties with Jaguar Minerals, on 10 September 2010, to become a Non-Executive Director of the Company.

As a founding member of Jaguar, Ms Anderson was the driving force behind Jaguar's base metal discovery at Wilson River as well as the acquisition of the prospective Mt Jukes Copper Gold project south of Mt Lyell in North West Tasmania. Ms Anderson was also instrumental in achieving a farm-in agreement with Barrick (Darlot) NL (a public unlisted wholly owned subsidiary of Barrick Gold Corporation) ("Barrick") to earn 80% of the base metal rights at Barrick's North Darlot project. After seven years with Jaguar Ms Anderson is looking to pursue other opportunities, but is committed to seeing Jaguar through to the next stage.

Over the past year the Jaguar board has focussed on reducing overhead costs and expenditure, as investment markets tightened during the global economic down turn. With financial markets slowly strengthening and with Jaguar recently awarded an Exploration Incentive grant for its proposed North Darlot drill programme (see ASX announcement dated 4 June 2010) Jaguar is positioned for a new growth phase.

The Jaguar Board are focussed on assessing new opportunities and the development of Jaguar's project portfolio. As the Company moves into the next phase we will look to the appointment a new Managing Director.

Yours faithfully,

Richard Monti
Chairman