



20 December 2010

ASX RELEASE

JAMESON RESOURCES LTD

ACN 126 398 294

79 Hay Street, Subiaco 6008
Western Australia
Phone +61 (8) 9200 4473
Fax +61 (8) 9200 4463

Suite 800, 1199 West Hastings St
Vancouver, BC V6E 3T5
+1 (604) 687 2038

CONTACT:

JOHN HOLMES

Executive Director
john.holmes@jamesonresources.com.au

DAVID PRENTICE

Non Executive Director
david.prentice@jamesonresources.com.au

ART PALM

Non Executive Director
art.palm@jamesonresources.com.au

WEBSITE

www.jamesonresources.com.au

DIRECTORS:

Jeff Bennett (Non Exec. Chairman)
John Holmes (Executive Director)
David Prentice (Non Exec.Director)
Stephen Anastos (Non Exec.Director)
Art Palm (Non Exec.Director)

ASX CODE:

JAL (Fully paid Ordinary Shares)

Company Announcement Office
Australian Securities Exchange
Electronic Lodgement System

Dear Sir / Madam

Notification to ASX of Shortfall

Jameson Resources Ltd ("Jameson" or "the Company") advises that acceptances under the Company's non-renounceable entitlement issue on a one (1) for two (2) basis closed on 16 December 2010.

Acceptances for 18,881,114 shares were received, leaving a shortfall of 13,061,841 shares. The Shortfall will be subscribed for by the Underwriter, Capital Investment Partners or its nominee, in accordance with the terms of the Underwriting Agreement.

In accordance with the previously announced timetable, the Company expects that holding statements, in respect to the entitlement issue, will be dispatched on 24 December 2010.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Suzie', written over a horizontal line.

Suzie Foreman
Company Secretary