

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

18 March 2010

Jupiter Energy Limited**TRADING HALT**

The securities of Jupiter Energy Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 23 March 2010 or when the announcement is released to the market.

Security Code: JPR
 JPROA

Peter Tranter
Senior Adviser, Issuers (Perth)



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18 March 2010

The Issuers Advisor
 Australian Stock Exchange Limited
 Level 8 Exchange Plaza
 2 The Esplanade
 Perth WA 6000

Attention: Peter Tranter

Transmission by e-mail: peter.tranter@asx.com.au

Transmission by fax: 9221 2020

Dear Peter,

REQUEST FOR TRADING HALT

The Directors of Jupiter Energy Limited request a trading halt on the trading of its securities prior to trading on Friday 19 March 2010 pending an announcement regarding initial results from its J-50 drilling campaign.

The Company expects to release the announcement prior to the commencement of trading on Tuesday 23 March 2010.

The Company is not aware of any reason why the trading halt should be granted.

Yours Sincerely

A handwritten signature in black ink that reads "Scott Mison". The signature is written in a cursive, flowing style.

SCOTT MISON
 COMPANY SECRETARY