



# MARKET RELEASE

19 April 2010

**Karooon Gas Australia Limited**

**TRADING HALT**

The securities of Karoon Gas Australia Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 21 April 2010 or when the announcement is released to the market.

Security Code:           KAR

Kate Kidson

**Principal Adviser, Issuers (Melbourne)**



19 April 2010

Kate Kidson  
Companies Advisor  
Australian Stock Exchange Ltd  
Melbourne Vic 3000

By Facsimile 03 9614 0303

Dear Kate,

Karoon Gas Australia Limited hereby requests a trading halt in order to allow time to complete a drilling update in relation to the Kronos-1 well in the Browse Basin.

It is requested that the trading halt be put in place until a market release is made this morning. A release will be made as soon as is practicable.

Karoon Gas Australia Ltd is not aware of any reason why the trading halt should not be granted.

Karoon requests that the halt begin immediately, an announcement will be made at the earliest possible time.

Kind Regards,

A handwritten signature in cursive script, appearing to read 'S Hosking'.

Scott Hosking - Company Secretary  
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