



31 August 2010

Kentor Gold Limited (ASX: KGL) is an Australian-based company formed in 1998 as a specialist gold explorer. The Company was listed on the Australian Securities Exchange in 2005 and has diversified into exploration and development of gold, geothermal energy and base metals in Central Asia where it has highly regarded, established local management. Kentor Gold owns 80%, and has an option to purchase an additional 10%, of the Andash Gold-Copper Project which is under development and is targeted to produce annually 70,000 oz gold and 7,400 tonnes copper in concentrate. At Savoyardy, Kentor Gold plans further intensive exploration to increase an existing high grade gold Resource for future mine development.

Contact

Rights Issue

*Kentor Gold Ltd Shareholder Information Line
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SUCCESSFUL COMPLETION OF RIGHTS ISSUE

Kentor Gold Limited (ASX code: KGL) (**Kentor** or the **Company**) is pleased to announce the successful completion of its 2 for 7 non-renounceable rights issue at an issue price of \$0.065 per share raising the maximum amount of \$8.3 million.

Applications were received for:

- \$10.9 million in respect of the rights issue, comprising
 - \$6.5 million in applications for existing entitlements; and
 - \$4.5 million in applications under the top-up facility.
- The Company had also received approximately \$4.2 million in binding commitments for any shortfall at the time of announcing the rights issue.

All shareholders who submitted valid applications for their existing entitlement shares will be allocated 100% of their applications.

Entitlement shares that were not subscribed for under the rights issue will be allocated by Kentor to shareholders who applied for additional new shares under the top-up facility and those who provided commitments for the shortfall. Given the strong demand for new shares under the rights issue, a scale-back to both of these groups will be necessary. The scale-back of applications for new shares under the top-up facility will be at Kentor's discretion and the decision on the number of new shares allocated will be final.

The timetable going forward will be:

Issue and allotment of the new shares for which valid applications have been received and accepted by KGL.	1 September 2010
Dispatch of holding statements	3 September 2010
Last day of deferred settlement trading of new shares under the rights issue	3 September 2010
Normal trading of new shares on ASX	6 September 2010



Refunds for unfilled applications under the top-up facility will be despatched to shareholders as soon as practicable. Shareholders who applied for additional new shares and want to trade their shares prior to receiving their Holding Statement should confirm their allocation before doing so.

For information on the Rights Issue, contact:

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For further information on Kentor, visit the Kentor website at www.kentorgold.com.au or contact:

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