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ELS031.2011

The Manager
Company Announcements Office
Australian Securities Exchange
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Via Electronic Lodgement

RARE EARTH INVESTMENT ACQUISITION COMPLETE

- **DMN finalises strategic acquisition of Universal Rare Earths Pty Ltd**
- **URE enters into JV with Oroya to farm-in to Mt Barrett, Moruya and Pambula projects**
- **Drilling of M12 Target (Mt Weld Style) to begin early in 2011**

DataMotion Asia Pacific Limited (“the Company”, ASX code: DMN) is now pleased to announce that it has completed the acquisition of Oroya Mining Limited’s (“Oroya”, ASX code : ORO) wholly owned subsidiary, Universal Rare Earths Pty Ltd (“URE”) by issuing 150,000,000 DMN fully paid ordinary shares in satisfaction of URE’s obligation to reimburse Oroya’s previous expenditure and a cash payment of \$1000.

Mt Barrett

The main target at Mt Barrett is a discrete ‘Bulls Eye’ intrusive and strongly magnetic M12 anomaly which will be drill tested as a possible Mt Weld- style target with potential for rare earth elements. The Mt Barrett Project is located directly North-East of the Lynas Corporation’s Mt Weld project.

We look forward to providing presentations on the new investment projects.

DATAMOTION ASIA PACIFIC LIMITED

ESTIMATED EXPENDITURE BUDGET FOR DECEMBER 2010 TO DECEMBER 2011

Use of Funds - Expenditure Budget	Amount
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DataMotion Asia Pacific Limited (including Data-encrypt Pty Ltd and Synergy Business Solutions Pty Ltd)

Business acquisition and due diligence	\$100,000
Business expansion on existing business	\$200,000
Hardware and software	\$250,000
General working capital requirements	\$250,000
Total	\$800,000

Universal Rare Earths Pty Ltd

Mt Barrett Project (WA: E38/2053)	\$300,000
Moruya Project (NSW: E6746, E6746)	\$170,000
Pambula Project (NSW: E6716, 6716)	\$130,000
Total	\$600,000

Grand total	\$1,400,000
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The expenditure budget set out above is a statement of current intentions as at the date of this ASX announcement. As with any budget, any intervening events and changes in circumstances may alter the way funds are actually applied.

ENDS

For further information contact:

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