

27 October 2010

ASX Announcement

ASX: DYE

## Appointment of Director

Dyesol is pleased to announce that it has appointed Dr Gavin Tulloch to the Board of Directors. Dr Tulloch was formerly Managing Director – Global and has spent his time more recently focusing on key technical projects, including the Tata Steel (Corus) Dyesol PV Accelerator in the U.K. His new company title is Director of Technology.

Executive Chairman, Richard Caldwell welcomed Dr Tulloch's re-appointment to the Board as the Company prepares itself for full commercialisation of its PV technology: "It has become abundantly clear that we require Dr Tulloch's board presence, especially in relation to direction on the Tata project which is now bearing the fruit of the intense R&D that has been jointly undertaken over the past three years. He will also provide valuable guidance in newer projects, such as DyeTec Solar Inc. which is poised to advance significantly during 2011."

Gavin Tulloch holds a PhD in solid state materials science, is a Companion of the Institute of Engineers and a Fellow of the Australian Institute of Company Directors.

He jointly founded Dyesol and its predecessors STA and STI, and has led the industrialisation of DSC for the past 16 years.

An Appendix 3X, *Initial Director's Interest Notice*, for Dr Tulloch follows this announcement.

*For further information contact Viv Hardy at Callidus PR on +61 (0)2 9283 4111 or on +61 (0)411 208 951. In Europe contact Eva Reuter, Investor Relations, Dyesol Europe on +49-177-6058804*

### Note to editors

#### The Technology – DYE SOLAR CELLS

DSC technology can best be described as 'artificial photosynthesis' using an electrolyte, a layer of titania (a pigment used in white paints and tooth paste) and ruthenium dye deposited on glass, metal or polymer substrates. Light striking the dye excites electrons which are absorbed by the titania to become an electric current many times stronger than that found in natural photosynthesis in plants. Compared to conventional silicon based photovoltaic technology, Dyesol's technology has lower cost and embodied energy in manufacture, it produces electricity more efficiently even in low light conditions and can be directly incorporated into buildings by replacing conventional glass panels or metal sheets rather than taking up roof or extra land area.

#### The Company – DYESOL Limited

Dyesol is located in Queanbeyan NSW (near Canberra) and in August 2005 was listed on the Australian Stock Exchange (ASX Code "DYE"). Dyesol manufactures and supplies a range of dye solar cell products comprising equipment, chemicals, materials, components and related services to researchers and manufacturers of DSC. Dyesol has subsidiaries in UK, Italy, Switzerland, USA, Korea and Singapore plus representatives and agents in Turkey, Germany, Abu Dhabi, Malaysia, Taiwan and Japan. The Company is playing a key role in taking this 3<sup>rd</sup> generation solar technology from development into commercial production.

More detail about the company and the technology can be found at: <http://www.dyesol.com>

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	Dyesol Ltd
<b>ABN</b>	92 111 723 883

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Gavin Edmund Tulloch
<b>Date of appointment</b>	26 October 2010

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Nil.

### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<b>Number &amp; class of Securities</b>
Holder: Tulloch Management Pty Ltd (TMPL) (Dr Tulloch is a director and shareholder of TMPL)	21,193,635 fully paid ordinary shares.
Holder: Declast Pty Ltd <Tulloch Super Fund A/C>. (Dr Tulloch is a director and shareholder of Declast Pty Ltd)	2,162,500 fully paid ordinary shares.

+ See chapter 19 for defined terms.

## **Appendix 3X**

### **Initial Director's Interest Notice**

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#### **Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	

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+ See chapter 19 for defined terms.