

RIGHTS ISSUE ENTITLEMENT AND ACCEPTANCE FORM

Entitlement No.

Subregister

SRN/HIN.

Number of Shares held at 5pm on
13 December 2010

Offer Closes: 5 January 2011 at 5:00pm AEDT

<Barcode>

NON-RENOUNCEABLE ISSUE OF UP TO 4,004,091 NEW SHARES AT AN ISSUE PRICE OF TEN CENTS EACH ON THE BASIS OF ONE NEW SHARE FOR EVERY SEVEN ORDINARY SHARES HELD, PAYABLE IN FULL UPON ACCEPTANCE OF THIS OFFER.

A Rights Acceptance

If you wish to accept your **FULL ENTITLEMENT** please complete and return this form **WITH YOUR PAYMENT FOR THE AMOUNT SHOWN BELOW**. The return of this form by 5:00pm AEDT on 5 January 2011 with payment will constitute acceptance of the Offer. Your signature is only required when an alteration to your address is indicated by you over the page.

| Entitlement to New Shares on the basis of one New Share for every seven Ordinary Share held | Price Per Share | Amount Payable for Full Acceptance, at \$0.10 per New Share |
|---|---------------------------|---|
| | \$0.10 per Share = | |

If you wish to accept **PART ONLY OF YOUR ENTITLEMENT** please complete this form showing in the box below the **NUMBER OF NEW SHARES BEING ACCEPTED** and the appropriate amount payable.

| Number of New Shares accepted | Price Per Share | Amount Enclosed |
|-------------------------------|---------------------------|-----------------|
| | \$0.10 per Share = | \$ |

B Apply for Shortfall shares (if available)

If you wish to apply for additional shares to your Rights Entitlement above please insert the number of shares in the box below and the appropriate amount payable. These additional shares will only be allotted if available.

| Number of Additional Shares Applied for | Price Per Share | Amount Enclosed |
|---|---------------------------|-----------------|
| | \$0.10 per Share = | \$ |

C Payment & Contact Details

If the person completing this form is acting for the shareholder, the return of this form together with payment will constitute acceptance of the Offer by the shareholder, and if that person is acting under Power of Attorney, he/she states he/she has not received notice of revocation and that he/she has authority to accept the Offer.

CHEQUE / MONEY ORDER / BANK CHEQUE DETAILS

| DRAWER | BANK | BRANCH (BSB NO.) | AMOUNT OF CHEQUE/S |
|--------|------|------------------|--------------------|
| | | | \$ |
| | | | \$ |

YOUR CONTACT DETAILS

| CONTACT NAME | TELEPHONE WORK | TELEPHONE HOME | EMAIL ADDRESS |
|--------------|----------------|----------------|---------------|
| | () | () | |

Cheques must be made payable to "Datasquirt Limited"

By submitting this Entitlement and Acceptance form, I/We represent and warrant that I/we have read and understood the Offer Document to which this form relates and declare that this form is completed and lodged according to the Offer Document and the instructions on the reverse of this form and declare that all details and statements made by me/us are complete and accurate. I/We agree to be bound by the constitution of Datasquirt Limited and agree to the terms and conditions of the Offer under the Offer Document. I/We represent and warrant that I/we have not relied on any other information provided by the Company other as set out the Offer Document when making my/our decision to invest.

LODGEMENT INSTRUCTIONS ARE ON THE REVERSE OF THIS FORM

LODGEMENT INSTRUCTIONS TO APPLICANTS

Please read these instructions carefully

ACCEPTANCE OF YOUR ENTITLEMENT IN FULL OR PART

Multiply the number of New Shares for which you are accepting by \$0.10 then fill in the acceptance details, where necessary, in the space provided on the front of this form. Complete your contact details on the front of this form and send your cheque/draft and completed form to:

| | | |
|-----------------------|--------------------------|--------------------------------|
| Postal Address | Delivery Address | |
| Registries Limited | Registries Limited | |
| GPO Box 3993 | Level 7, 207 Kent Street | Telephone No.: +61 2 9290 9600 |
| SYDNEY NSW 2001 | SYDNEY NSW 2001 | Facsimile No.: +61 2 9279 0664 |

If you do not accept your Entitlement it will lapse.

PAYMENT

If you wish to take up all or part of your Entitlement, you have two payment options detailed below:

OPTION 1: PAYING BY ELECTRONIC FUNDS TRANSFER

| | |
|-----------------|---|
| Bank: | Westpac Banking Corporation |
| Branch: | Market & Clarence Sts |
| Address: | Cnr Market & Clarence Street, Sydney NSW 2000 |
| BSB No.: | 032-016 |
| Account Number: | 32-6546 |
| Account Name: | Datasquirt Limited |

If payment is made via electronic funds transfer, please ensure you quote your Entitlement reference number in the subject line so that the Company can identify the payment to your Entitlement and Acceptance Form. You must also attach a copy of your transfer receipt to your completed Entitlement and Acceptance Form.

OPTION 2: PAYING BY PERSONAL/BANK CHEQUE OR MONEY ORDER

All cheques and money orders (expressed in Australian currency) are to be made payable to "Datasquirt Limited". Cheques should be crossed "Not Negotiable".

PAYMENT - OVERSEAS RESIDENTS

Overseas shareholders who are permitted to apply for shares must obtain a draft in Australian currency payable on a bank in Australia, or where the shareholder has an account with a bank in Australia, by a cheque drawn on that bank within Australia, or pay by electronic transfer in Australian currency in accordance with the instructions above.

The Australian currency draft should be attached to your completed form and the document mailed to:

Registries Limited
GPO Box 3993
SYDNEY NSW 2001

OVERSEAS SHAREHOLDERS ARE ADVISED TO ENSURE THEIR DOCUMENTS ARE POSTED TO AUSTRALIA BY AIRMAIL.

Personal cheques drawn on overseas banks in Australian or any foreign currency will **not** be accepted. These will be returned and the acceptance is deemed to be invalid.

Any Entitlement and Acceptance Forms provided without payment of the Application Monies by money order or personal/bank cheque or draft, or without a copy of the transfer receipt showing details of payment made via electronic funds transfer may be rejected by the Directors in their absolute discretion.

INTERPRETATION

Terms used in this Entitlement and Acceptance Form have the same meaning as defined in the Offer Document.

CHANGES OF ADDRESS SUPPORTED BY YOUR SIGNATURE(S)

If your address is not exactly as shown, please provide details below. This is only relevant for Issuer Sponsored registered holdings. CHESS holders must notify your sponsoring broker for amendments to holdings on the CHESS Subregister.

| CHANGE OF ADDRESS DETAILS – ISSUER SPONSORED ONLY | | |
|---|--|--|
| | | |
| | | |
| | | |
| | | |
| SIGN HERE FOR ADDRESS AMENDMENTS: | | |
| | | |
| Shareholder 1 (Individual) / Sole Director & Sole Company Secretary | Joint Shareholder 2 (Individual) / Director | Joint Shareholder 3 (Individual) / Director/Company Secretary (Delete one) |

Privacy Statement:

Registries Limited advises that Chapter 2C of the Corporations Act 2001 (Cth) requires information about you as a shareholder (including your name, address and details of the shares you hold) to be included in the public register of the entity in which you hold shares. Information is collected to administer your share holding and if some or all of the information is not collected then it might not be possible to administer your share holding. Your personal information may be disclosed to the entity in which you hold shares. You can obtain access to your personal information by contacting us at the address or telephone number shown on the Application Form.

Our privacy policy is available on our website (http://www.registriesltd.com.au/help/share_privacy.html).