

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme DVM International Ltd

ACN/ARSN 072 964 179

1. Details of substantial holder (1)

Name Peninsula Investments (WA) Pty Ltd

ACN/ARSN (if applicable) 125 885 092

The holder became a substantial holder on 23/04/10

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting Power (6)
Fully Paid Ordinary Shares	4,000,000	4,000,000	5.61%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant	Nature of relevant interest (7)	Class and number of securities
Peninsula Investments (WA) Pty Ltd	Direct	4,000,000

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Peninsula Investments (WA) Pty Ltd	Peninsula Investments (WA) Pty Ltd	David Ian Lees	4,000,000

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Peninsula Investments (WA) Pty Ltd	23/04/10	\$160,000		4,000,000

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Peninsula Investments (WA) Pty Ltd	100% Shareholder and Sole Director

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
David Ian Lees	36 Speedy Cheval Street, East Fremantle WA 6158

Signature

print name David Lees capacity Sole Director

sign here *David Lees.* date 27/04/10