

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Eneabba Gas Limited
ABN	69 107 385 884

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Reginald Norman Gillard
Date of last notice	26/8/2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Amalgamation Sale and Takeover Consultants Pty Ltd in which Reginald Gillard is a Director and Shareholder. Economist Holdings Pty Ltd in which Reginald Gillard is a Director and Shareholder.
Date of change	21 October 2010
No. of securities held prior to change	Held in the name of:
1,100,000 ordinary fully paid shares 1,500,000 options exercisable at \$0.20 each, expiring on 30 June 2012 33,333 Options exercisable at \$0.15 each, expiring on 30 June 2013	Reginald Gillard
1,600,000 Ordinary fully paid shares 266,667 options exercisable at \$0.20 each, expiring on 30 June 2012	Amalgamation Sale and Takeover Consultants Pty Ltd
Class	Ordinary Shares
Number acquired	150,000 Ordinary Shares

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number disposed	-
Value/Consideration includes brokerage/gst <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.088 per Share
No. of securities held after change	Held in the name of:
1,100,000 ordinary fully paid shares 1,500,000 options exercisable at \$0.20 each, expiring on 30 June 2012 33,333 Options exercisable at \$0.15 each, expiring on 30 June 2013 150,000 ordinary fully paid shares	Reginald Gillard Economist Holdings Pty Ltd
1,600,000 Ordinary fully paid shares 266,667 options exercisable at \$0.20 each, expiring on 30 June 2012	Amalgamation Sale and Takeover Consultants Pty Ltd
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Off Market transaction.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

+ See chapter 19 for defined terms.