



ECSILimited

Australian Stock Exchange

**MINUTES OF THE ANNUAL MEETING OF SHAREHOLDERS HELD AT THE HOLIDAY INN,
63 HARBOUR STREET, SYDNEY NSW 2000 ON FRIDAY 16 APRIL 2010 AT 11:00 AM**

PRESENT:

Shareholders

Jim Green (Chairman)
Jeffrey Hua Yuen Tan (Director)
Dean Monteperto (as proxy for Graham Green)
Robert Lees (Company Secretary)

Visitors

Jeff Braysich
William Tien
Millicent Leahy

MEETING:

Opened at 11:10 pm with the Chairman Mr. Jim Green declaring a quorum present (4 Shareholders present). Of a total of 305,538,474 ordinary shares on issue, total proxies cast were 51,061,173.

| | For | Against | Abstain | Undirected |
|---------------------|------------|----------------|----------------|-------------------|
| Resolution 1 | 50,961,173 | 100,000 | - | - |
| Resolution 2 | 50,961,173 | 100,000 | - | - |

RESOLUTION 1 - RATIFICATION OF PRIOR ISSUES OF SECURITIES

Ordinary resolution: proposed by Robert Lees, seconded by Jim Green.

"That, for the purpose of ASX Listing Rule 7.4 and for all other purposes, Shareholders ratify the allotment and issue of 13,888,888 Shares and 13,888,888 free attaching Options to acquire Shares on the terms and conditions set out in the Explanatory Statement accompanying this Notice."

Shareholder votes:

Carried unanimously by a show of hands

RESOLUTION 2 - APPROVAL OF FUTURE ISSUE OF SECURITIES

Ordinary resolution: proposed by Robert Lees, seconded by Jim Green.

"That, for the purpose of ASX Listing Rule 7.1 and for all other purposes, approval be given for the Directors to allotted and issue up to 125,000,000 Shares and 125,000,000 free attaching Options to acquire Shares on the terms and conditions set out in the Explanatory Statement accompanying this Notice."

Shareholder votes:

Carried unanimously by a show of hands

OTHER BUSINESS: There being no other business the annual general meeting closed at 11:14 am.

A handwritten signature in black ink, appearing to read 'Jim Green', with a stylized, cursive script.

Chairman
Jim Green