



## **ECSIlimited**

ABN 68 004 240 313

2/145 Flinders Lane  
Melbourne, 3000  
Victoria, Australia

25 May 2010

Suzanna Dabski / Andrew Black  
Adviser, Issuers (Sydney)  
ASX Limited  
Exchange Centre  
Level 1, 20 Bridge Street  
SYDNEY NSW 2000

Dear Suzanna / Andrew,

### **ECSI LIMITED (the "Company") APPLICATION FOR REINSTATEMENT TO QUOTATION**

We refer to correspondence dated 17 January 2008 (the "Reinstatement Criteria"), and our further meeting with ASX approximately a year later; and further to subsequent meetings between the writer and the ASX during the intervening period.

We confirm that the Company has addressed each component of the Reinstatement Criteria, the details of which are set out below including the relevant Annexure(s). Note, we have adopted the numbering in your letter for ease of reference.

#### **Reinstatement Criteria**

- 1(a): All of the Company's financial reports have been lodged in accordance with Chapter 4 of the listing rules.
- 1(b): A reviewed pro forma balance sheet has been prepared taking into account the Company's recent \$2.1 million capital raising.

The Company has met the requirements of listing rule 12.2.

A copy of the pro forma balance sheet is attached at Annexure "A".

1(c): Enclosed for your records is an Expenditure Program setting out the Company's commitment to spend (at least) half its cash in a manner consistent with the Company's business objectives.

Refer to Annexure "B".

1(d): Enclosed for your records is an updated Top 20 and Distribution Schedule of the Company's ordinary shares following the Company's capital raising.

Refer to Annexure "C".

2: The Company confirms that there are in excess of 300 shareholders holding a marketable parcel of the Company's securities.

The Company confirms that all outstanding periodic reports and ASX fees have been paid.

We note that the ASX's requirement that following the reinstatement of the Company's securities to the official list, the Company will be required to comply with listing rule 4.7B and produce quarterly cash flow reports until advised otherwise by the ASX.

The Company has satisfied all the Reinstatement Criteria.

Please do not hesitate to contact the writer should you have any queries.

We look forward to receiving the ASX's confirmation that the Company's securities will be reinstated to quotation.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'J Green', with a long, sweeping underline.

**Mr Jim Green**  
**Chairman**  
encl. Annexure(s) "A" to "C"