

Half year Information given to the ASX under Listing Rule 4.2A

Name of entity

ECSI Limited	ABN 68 004 240 313
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1.0 Details of the Reporting Period and the Previous Corresponding Period

Current reporting period:	Half Year ended 31 December 2008
Previous reporting period:	Half Year ended 31 December 2007

2.0 Results for announcement to the market

		Percentage change %	Amount \$
2.1 Revenues from ordinary activities	-	- to	-
2.2 (Loss) from ordinary activities after tax attributable to members	down	(1.82%) to	(90,079)
2.3 (Loss) for the period attributable to members	down	(1.82%) to	(90,079)

Dividends	Amount per security	Franked amount per security
2.4 Final dividend	Nil ¢	Nil ¢
Previous corresponding period	Nil ¢	Nil ¢
2.5 Record date for determining entitlements to the dividend	n/a	

2.6 Brief explanation of figures – see notes provided throughout the attached half year report

3.0 NTA backing	31 December 2008	31 December 2007
Net tangible asset backing per ordinary security	(0.12) cents	(0.06) cents

4.0 Details of controlled entities

4.1 Control gained / lost over entities having material effect

Name of entity (or group of entities)	No entities have been acquired or lost during the half year.
Date from which control was gained/lost	N/A
Profit (loss) after tax of the controlled entity (or group of entities) for the period and the whole of the previous corresponding period	Nil

5.0 Details of dividends

No Dividends have been declared or proposed

6.0 Details of dividend reinvestment plans

Nil

7.0 Details of Associates and joint venture entities

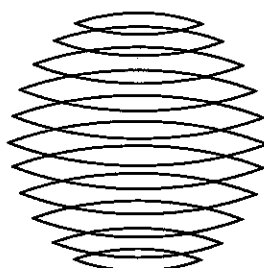
N/A

8.0 Foreign entities

Nil

9.0 Details of audit dispute or qualification

N/A



ECSI LIMITED
ABN 68 004 240 313

HALF YEAR FINANCIAL REPORT
31 DECEMBER 2008

Director's Report

Your directors present their report on ECSI Limited (the "economic entity") for the half year ended 31 December 2008.

Directors

The names and details of the company's directors holding office at anytime during or since the end of the year are as follows:

- James Green (Non-executive Chairman)
- Graeme Green (Managing Director)
- Jeffrey Hua Yuen Tan (Non-executive Director, appointed 24 March 2010)
- Dr Huang Xu (Non-executive Director, resigned 9 April 2010)

Directors were in office for this entire period unless otherwise stated.

Review and Results of Operations

A summary of financial information reported is as follows:

Summary of Financial Results	Half Year 2008	Half Year 2007	Variance
	\$	\$	
Revenue	-	-	-
Loss attributable to members	(90,079)	(91,749)	Down 1.82%

Auditor's Independence Declaration

A copy of the independence declaration by the lead auditor under section 307C is included on page 10 to this half-year financial report.

This report is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the directors by:



Graeme A. Green
Director
25 May 2010

25 May 2010

The Board of Directors
ECSI Limited
Level 2, 145 Flinders Lane
MELBOURNE VIC 3000

Dear Board Members

**AUDITOR'S INDEPENDENCE DECLARATION
IN ACCORDANCE WITH SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF ECSI LIMITED**

In accordance with section 307C of the *Corporations Act 2001*, I am pleased to provide the following declaration of independence to the directors of ECSI Limited.

As lead audit partner for the review of the financial report of ECSI Limited for the half-year ended 31 December 2008, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporation Act 2001* in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.

Yours faithfully



Hugh D. Paton
Director
William Buck Audit (VIC) Pty Ltd
ABN 59 116 151 136

Dated in Melbourne, Australia on this 25th day of May 2010

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Melbourne
Brisbane
Perth
Adelaide
Auckland

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Income Statement

	ECONOMIC ENTITY	
	Note	
	31 December 2008 \$	31 December 2007 \$
Revenue	-	-
Accounting and Audit	(2,000)	(19,100)
Compliance costs	(39,195)	(18,337)
Depreciation expense	(904)	(904)
Directors' Fees	(33,750)	(33,750)
Rental expenses	(11,000)	(11,000)
Other expenses	(3,230)	(8,658)
Loss before income tax expense	(90,079)	(91,749)
Income tax expense	-	-
Loss attributable to members of ECSI LIMITED	(90,079)	(91,749)

EARNINGS PER SHARE

Basic EPS (cents per share)	(0.03) Cents	(0.03) Cents
Diluted EPS (cents per share)	(0.03) Cents	(0.03) Cents

Balance Sheet

ECONOMIC ENTITY

	Note	31 December 2008 \$	30 June 2008 \$
Current Assets			
Cash and cash equivalents		427	619
Trade and other receivables		7,310	5,585
Total Current Assets		7,737	6,204
Non Current Assets			
Property, plant & equipment		4,972	5,877
Total Non Current Assets		4,972	5,877
Total Assets		12,709	12,081
Current Liabilities			
Trade & other payables		122,676	96,094
Total Current Liabilities		122,676	96,094
Non-Current Liabilities			
Financial liabilities		242,367	178,242
Total Non-Current Liabilities		242,367	178,242
Total Liabilities		365,043	274,336
Net Deficiency		(352,334)	(262,255)
Equity			
Issued capital		90,141,486	90,141,486
Accumulated losses		(90,493,820)	(90,403,741)
Total Equity		(352,334)	(262,255)

Statement of Changes in Equity

**HALF-YEAR ENDED 31 DECEMBER
2008**

	Issued Capital \$	Accumulated Losses \$	Total \$
ECONOMIC ENTITY			
As at 1 July 2007	90,141,486	(90,244,768)	(103,282)
Loss for the period	-	(91,749)	(91,749)
As at 31 December 2007	90,141,486	(90,336,517)	(195,031)
As at 1 July 2008	90,141,486	(90,403,741)	(262,255)
Loss for the period	-	(90,079)	(90,079)
As at 31 December 2008	90,141,486	(90,493,820)	(352,334)

Cash Flow Statement

	ECONOMIC ENTITY	
	Note	
	31 December 2008 \$	31 December 2007 \$
Cash flows from operating activities		
Cash payments to suppliers and employees	(31,492)	(26,191)
Net cash used in operating activities	(31,492)	(26,191)
Cash flows from financing activities		
Loan from Director-related parties	31,300	1,000
Net cash provided by financing activities	31,300	1,000
Net decrease in cash held	(192)	(25,191)
Cash at beginning of the period	619	26,110
Cash at end of the period	427	919

Notes to the Half Year Financial Statements

1. BASIS OF PREPARATION

The half-year financial statements are a general purpose financial report prepared in accordance with the requirements of the Corporations Act 2001, Australian Accounting Standard AASB 134: Interim Financial Reporting, Urgent Issues Group Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board.

The interim financial report is intended to provide users with an update on the latest annual financial statements of ECSI Limited ("the economic entity"). As such it does not contain information that represents relatively insignificant changes occurring during the half-year. It is recommended that this financial report be read in conjunction with the annual financial report for the year ended 30 June 2008 and any public announcements made by ECSI Limited during the half-year.

The half-year report does not include full disclosures of the type normally included in an annual financial report. The accounting policies have been consistently applied by the entities in the economic entity and are consistent with those in the June 2008 financial report

Reporting basis and conventions

The half-year report has been prepared on an accrual basis and is based on historical costs and where applicable, modified by the revaluation of selected non-current assets, financial assets and financial liabilities for which the fair value basis of accounting has been applied.

2. CONTINGENT LIABILITIES

There has been no change in contingent liabilities since 30 June 2008.

3. SUBSEQUENT EVENTS

In March 2010 the Company raised \$250,000 in additional equity by the issue of 13,888,888 ordinary shares with an attaching option (expiring 31 December 2012, exercisable at \$0.03) at \$0.018 each.

In May 2010 the Company raised \$2,102,400 in additional equity by the issue of 116,800,000 ordinary shares with an attaching option (expiring 31 December 2012, exercisable at \$0.03) at \$0.018 each. The issue of these shares was approved by shareholders at a shareholders meeting held 16 April 2010.

On 24 March 2010 the Company appointed Mr Jeffrey Hua Yuen Tan as Director of ECSI Limited and on 9 April 2010, Mr Huang Xu resigned as a Director of ECSI Limited.

Other than the matters disclosed above there have been no subsequent events that have a material impact on this financial report for the half-year ended 31 December 2008.

4. SEGMENT INFORMATION

Segment business and locations

The economic entity operated in one industry segment during the current and previous reporting period.

Geographically, the economic entity also only operated in one segment, being Australia.

Directors' Declaration

The directors of the company declare that:

- (a) the financial statements and notes, as set out on pages 3 to 7:
 - (i) give a true and fair view of the economic entity's financial position as at 31 December 2008 and of its performance for the half year ended on that date; and
 - (ii) comply with Accounting Standard AASB 134 "Interim Financial Reporting" and the Corporations Regulations;
- (b) In the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors:



Graeme A. Green
Director
25 May 2010

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF**ECSI LIMITED**

ABN 68 004 240 313

Report on the Interim Financial Report

We have reviewed the accompanying interim financial report of ECSI Limited, which comprises the balance sheet as at 31 December 2008, income statement, statement of changes in equity and cash flow statement for the half-year ended on that date, a statement of accounting policies, other selected explanatory notes and the directors' declaration.

Directors' Responsibility for the Interim Financial Report

The directors of the company are responsible for the preparation and fair presentation of the interim financial report in accordance with the Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Act 2001*. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the interim financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express a conclusion on the interim financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of an Interim Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the interim financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the company's financial position as at 31 December 2008 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB134 *Interim Financial Reporting* and the *Corporations Regulations 2001* and other mandatory financial reporting requirements in Australia. As the auditor of ECSI Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of an interim financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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**INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF
ECSI LIMITED**

ABN 68 004 240 313

Matters Relating to the Electronic Presentation of the Audited Financial Report

This review report relates to the financial report of the company for the half-year ended 31 December 2008 included on the website of ECSI Limited. The directors of the company are responsible for the integrity of the website and we have not been engaged to report on its integrity. The review report refers only to the half-year financial report identified above and it does not provide an opinion on any other information which may have been hyperlinked to or from the financial report. If users of this report are concerned with the inherent risks arising from electronic data communications they are advised to refer to the hard copy of the reviewed financial report to confirm the information included in the reviewed financial report presented on the company's website.

Independence

In conducting our review, we have complied with applicable independence requirements of Australian professional ethical pronouncements and the *Corporations Act 2001*. We have given to the directors of the company a written Auditor's Independence Declaration, a copy of which is included in the Directors' Report.

Conclusion

Based upon our review, which is not an audit, we have not become aware of any matter that makes us believe that the interim financial report of ECSI Limited is not in accordance with:

- a. the *Corporations Act 2001*, including:
 - (i) giving a true and fair view of the company's financial position as at 31 December 2008 and of its performance for the half-year ended on that date; and
 - (ii) complying with Accounting Standard AASB134 *Interim Financial Reporting* and the *Corporations Regulations 2001*; and
- b. other mandatory financial reporting requirements in Australia.

Yours faithfully



Hugh D. Paton
Director
William Buck Audit (VIC) Pty Ltd
ABN 59 116 151 136

Dated in Melbourne, Australia on this 25th day of May 2010