

9 February 2010

ASX Announcement

Galilee Energy Operations Update

Galilee Energy Limited (Galilee) is involved in two permits, ATP529P and ATP799P, in the Galilee Basin with significant Coal Seam Gas (CSG) potential. Galilee is a 68% owned subsidiary of Eastern Corporation Limited. The current operational activity in those permits is as follows:-

ATP 529P – AGL Operator

The 2009 **drilling** programme in ATP 529P commenced with Muttaborra-02, which was the first of 7 core holes scheduled to be drilled across the tenement.

The second core hole, Vera Park-01, was completed on 8 December.

The third core hole, Crossmore South-01, spudded 10 December, is currently suspended due to wet weather.

The 2009 2D **seismic** programme of a 540 kilometre survey is now complete.

ATP 529 P is held jointly by AGL Energy Limited (50%) and Galilee (50%) in a farmin agreement under which AGL is the operator.

ATP 799P – Galilee Operator

Galilee's 2009 **drilling** programme, consisting of Dunrossie-01 and Dotswood-01 core holes, completed in February, after a short delay due to wet weather.

The 2009 2D **seismic** programme of a 150 kilometre survey is now complete.

ATP 799P is 100% owned by Galilee.

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