

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	EASTERN CORPORATION LIMITED
ABN	11 064 957 419

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	CAMPBELL GORDON SMITH
Date of last notice	16 September 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(a) Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(b) Becamal Pty Ltd ATF the Gordon Smith Family Trust of which Mr Smith is a director & shareholder of the company & may be a beneficiary under the trust (c) Corostar Pty Ltd ATF the Campbell Smith Trust of which Mr Smith is a director & shareholder of the company & may be a beneficiary under the trust
Date of change	(b) 10 April 2007 (c) 18 August 2009
No. of securities held prior to change	(a) 303,528 (b) 18,686,620 (c) 3,919,116 TOTAL 22,909,264
Class	Shares (listed) ordinary fully paid
Number acquired	Nil
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	(a) 303,528 (b) 18,686,620 (c) 3,919,116 TOTAL 22,909,264
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Corporate holdings now shown as trustee(s)

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	ECU offer for shares held in Galilee Energy Ltd in exchange for ECU shares on a 1 for 9 basis, but <i>subject to conditions including ECU shareholders' approval at a general meeting expected to be held late March 2010</i>
Nature of interest	Mr Smith is a director of registered holder
Name of registered holder (if issued securities)	Storth Pty Ltd
Date of change	10 February 2010
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Nil interest in ECU shares 3,439,333 Galilee Energy Ltd shares held
Interest acquired	382,149 ordinary fully paid ECU shares
Interest disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Consideration is non-cash ECU shares valued at 27.5 cents per share
Interest after change	382,149 ordinary fully paid ECU shares

Bill Lyne
Company Secretary
12 February 2010

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