



EASTERN
CORPORATION LIMITED

ABN 11 064 957 419

1 June 2010

Australian Securities Exchange

EXTRAORDINARY GENERAL MEETING – RESULTS

The Company is pleased to advise that at the EGM held today all resolutions as set out in the Notice of Meeting dated 30 April 2010 were passed by shareholders present on a show of hands with no votes against any resolution.

Resolutions

1. Issue of Shares to Galilee Energy Ltd ('Galilee') shareholders
2. Issue of Shares to Storth Pty Ltd
3. Change of Company Name to "Galilee Energy Limited"
4. Issue of Shares to Becamal Pty Ltd

Proxies

Attached are the details of proxy votes received.

The passing of the resolutions by shareholders at the EGM today will enable the Company to now allot shares to all Galilee minority shareholders and to proceed to change the name of the Company.

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EASTERN CORPORATION LIMITED

PROXY VOTE SUMMARY

EXTRAORDINARY GENERAL MEETING

1 June 2010

| RESOLUTION | | | | | |
|--------------------------|---------------------|---|------------------------------|-------------------|-------------------------------|
| | | 1 | 2 | 3 | 4 |
| | | Issue of Shares to Galilee Shareholders | Issue of Shares to Storth | Change of Name | Issue of Shares to Becamal |
| FOR | SHARES | 36,833,517 | 14,870,861 | 37,600,483 | 14,873,298 |
| | Shareholders | 72 | 71 | 76 | 71 |
| AGAINST | SHARES | 69,000 | 74,000 | 37,250 | 71,563 |
| | Shareholders | 6 | 7 | 5 | 7 |
| OPEN | SHARES | 808,315 | 241,625 | 808,315 | 241,625 |
| | Shareholders | 20 | 9 | 20 | 9 |
| TOTAL VOTES | SHARES | 37,710,832 | 15,186,486 | 38,446,048 | 15,186,486 |
| | Shareholders | 98 | 87 | 101 | 87 |
| ABSTAIN | SHARES | 1,538 | 14,000 | 1,538 | 14,000 |
| | Shareholders | 1 | 1 | 1 | 1 |
| OTHER* | SHARES | 735,216 | 23,247,100 | 0 | 23,247,100 |
| | Shareholders | 3 | 14 | 0 | 14 |
| TOTAL PROXIES | SHARES | 38,447,586 | 38,447,586 | 38,447,586 | 38,447,586 |
| | Shareholders | 102 | 102 | 102 | 102 |

* excluded or unusable votes

TOTAL SHARES ON ISSUES **102,752,659**

PROXIES PERCENTAGE **37.42%**