

1 June 2010

Australian Securities Exchange

EXTRAORDINARY GENERAL MEETING – RESULTS

The Company is pleased to advise that at the EGM held today all resolutions as set out in the Notice of Meeting dated 30 April 2010 were passed by shareholders present on a show of hands with no votes against any resolution.

Resolutions

1. Issue of Shares to Galilee Energy Ltd ('Galilee') shareholders
2. Issue of Shares to Storth Pty Ltd
3. Change of Company Name to "Galilee Energy Limited"
4. Issue of Shares to Becamal Pty Ltd

Proxies

Attached are the details of proxy votes received.

The passing of the resolutions by shareholders at the EGM today will enable the Company to now allot shares to all Galilee minority shareholders and to proceed to change the name of the Company.



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EASTERN CORPORATION LIMITED

PROXY VOTE SUMMARY

EXTRAORDINARY GENERAL MEETING

1 June 2010

RESOLUTION					
		1	2	3	4
		Issue of Shares to Galilee Shareholders	Issue of Shares to Storth	Change of Name	Issue of Shares to Becamal
FOR	SHARES	36,833,517	14,870,861	37,600,483	14,873,298
	Shareholders	72	71	76	71
AGAINST	SHARES	69,000	74,000	37,250	71,563
	Shareholders	6	7	5	7
OPEN	SHARES	808,315	241,625	808,315	241,625
	Shareholders	20	9	20	9
TOTAL VOTES	SHARES	37,710,832	15,186,486	38,446,048	15,186,486
	Shareholders	98	87	101	87
ABSTAIN	SHARES	1,538	14,000	1,538	14,000
	Shareholders	1	1	1	1
OTHER*	SHARES	735,216	23,247,100	0	23,247,100
	Shareholders	3	14	0	14
TOTAL PROXIES	SHARES	38,447,586	38,447,586	38,447,586	38,447,586
	Shareholders	102	102	102	102

* excluded or unusable votes

TOTAL SHARES ON ISSUES 102,752,659

PROXIES PERCENTAGE 37.42%