

26 February 2010

ASX Announcement

Broughton Option Exercised

The Board of Eastern Corporation Limited has elected to exercise the Put Option triggering the sale of the Company's 90% interest in the Broughton coking coal tenement EPC 818 to Resource Portfolio Partners Pty Ltd.

The sale, for a consideration of AUD\$8.5 million, is expected to complete in May 2010, subject to the satisfaction of certain conditions precedent pertaining to the agreement.

For further information contact:

Sam Aarons
Manager, Business Development & Corporate Relations

Tel: 07 3216 1155
Email: info@easterncorp.com.au
Website: www.easterncorp.com.au

