

**Form 605**

Corporations Act 2001

Section 671B

**Notice of ceasing to be a substantial holder**To Company Name/Scheme **East Coast Minerals N.L.**ACN/ARSN **000 738 885****1. Details of substantial holder (1)**Name **Esperance Minerals Limited**ACN/ARSN (if applicable) **009 815 605**The holder ceased to be a substantial holder on **01/11/2010**The previous notice was given to the company on **04/02/2010**The previous notice was dated **02/02/2010****2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
01/11/10	<b>Esperance Minerals Limited</b>	<b>Off-market sale</b>	<b>\$212,576.43</b>	<b>7,873,210 ordinary shares</b>	<b>6.16%</b>

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
<b>Esperance Minerals Limited</b>	<b>c/- Suite 605, Level 6, 50 Clarence Street Sydney NSW 2000</b>

**Signature**print name **Robert Lees**capacity **Company Secretary - Esperance Minerals Limited**

sign here


date **03/11/2010**