



MARKET RELEASE

10 November 2010

EVEREST FINANCIAL GROUP LIMITED

TRADING HALT

The securities of Everest Financial Group Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 12 November 2010 or when the announcement is released to the market.

Security Code: EFG

Suzanna Dabski
Senior Adviser, Issuers (Sydney)

10 November 2010

Ms Suzanna Dabski
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

By Email: Suzanna.Dabski@asx.com.au

Request for trading halt

Everest Financial Group Limited (ASX: **EFG**) (the Company) requests an immediate trading halt of its securities pending an announcement to the market concerning resolution of the Federal Court proceedings commenced by LJK Nominees Pty Ltd.

The Company requests the trading halt until the earlier of an announcement in relation to the proceedings being made and commencement of trading on Friday 12th November 2010.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely



Michael Sutherland
Company Secretary