

**Form 604**  
**Corporations Act 2001**  
**Section 671B**

**Notice of change of interests of substantial holder**

To: Company Name/Scheme Everest Financial Group Limited

ACN/ARSN 112 480 145

**1. Details of substantial holder (1)**

Name Reidco Pty Ltd

ACN (if applicable) 098 186 844

There was a change in the interests of the substantial holder on : 11/03/10

The previous notice was given to the company on 10/05/07

The previous notice was dated 10/05/07

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary fully paid securities	44,368,888	17.65%	47,552,772	18.91%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest or the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
27/09/07	Reidco Pty Ltd	On-market purchase	\$103,554.78	59,439	59,439
25/10/07	Reidco Pty Ltd	On-market purchase	\$198,500.00	100,000	100,000
26/10/07	Reidco Pty Ltd	On-market purchase	\$300,000.00	150,000	150,000
29/10/07	Reidco Pty Ltd	On-market purchase	\$99,591.10	50,000	50,000
13/11/07	Reidco Pty Ltd	On-market purchase	\$177,174.10	91,992	91,992
14/11/07	Reidco Pty Ltd	On-market purchase	\$23,708.72	12,259	12,259
15/11/07	Reidco Pty Ltd	On-market purchase	\$9,183.06	4,749	4,749
16/11/07	Reidco Pty Ltd	On-market purchase	\$113,508.83	59,639	59,639

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
04/12/07	Reidco Pty Ltd	On-market purchase	\$35,195.70	21,308	21,308
05/12/07	Reidco Pty Ltd	On-market purchase	\$105,787.71	65,941	65,941
27/03/08	EFG Employee Share Trust	On-market purchase	\$194,959.35	211,350	211,350
10/02/09	Reidco Pty Ltd	Off market sale	(\$385,000)	(13,265,137)	(13,265,137)
10/02/09	Redleaf Group Pty Ltd	Off market purchase	\$385,000	13,265,137	13,265,137
30/06/09	EFG Employee Share Trust	On-market purchase	\$47,087.71	789,900	789,900
21/07/09	Reidco Pty Ltd	Off-market sale	(\$755,897.40)	(25,196,580)	(25,196,580)
21/07/09	Belvedere Capital Pty Limited	Off-market purchase	\$755,897.40	25,196,580	25,196,580
22/12/09	EFG Employee Share Trust	On-market purchase	\$28,063.86	513,532	513,532
11/03/10	EFG Employee Share Trust	On-market purchase	\$62,098.45	1,053,634	1,053,634

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Belvedere Capital Pty Limited	Belvedere Capital Pty Limited		Jeremy Reid has the power to control the voting rights of Belvedere Capital Pty Limited	25,196,580	25,196,580
Reidco Pty Ltd	Reidco Pty Ltd		Jeremy Reid has the power to control the voting rights and disposal of the equity holding of Reidco Pty Ltd	6,506,720	6,506,720
Reicko Super Pty Ltd	Reicko Super Pty Ltd		Jeremy Reid has the power to control the voting rights and disposal of the equity holding of Reicko Super Pty Ltd	15,778	15,778
Redleaf Group Pty Ltd	Redleaf Group Pty Ltd		Jeremy Reid has the power to control the voting rights and disposal of the equity holding of Redleaf Group Pty Ltd	13,265,137	13,265,137
EFG Employee Share Trust	Pacific Custodians Pty Limited atf EFG Employee Share Trust		Allocation of rights in relation to securities under the deferred share plan. The securities are held on trust by the trustee of the employee share trust. Mr Reid has certain rights to direct the trustee in exercising the voting rights attached to those securities.	2,568,416	2,568,416

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Belvedere Capital Pty Limited	Level 19, 207 Kent Street, Sydney NSW 2000
Reidco Pty Ltd	Level 2, 7 Macquarie Place, Sydney NSW 2000
Reicko Super Pty Ltd	Level 2, 7 Macquarie Place, Sydney NSW 2000
Redleaf Group Pty Ltd	Level 2, 7 Macquarie Place, Sydney NSW 2000
EFG Employee Share Trust	Level 12, 680 George Street, Sydney NSW 2000

**Signature**

print name    Jeremy Reid

Capacity: Attorney

sign here



date 12 / 03 / 2010

## Directions

1. If there are a number of substantial shareholders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members, is clearly set out in paragraph 6 of the form.
  2. See the definition of "associate" in section 9 of the Corporations Act 2001.
  3. See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
  4. The voting shares of a company constitute one class unless divided into separate classes.
  5. The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
  6. Include details of:
    - (a) any relevant agreement or other circumstances by which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
    - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
7. Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
  8. If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
  9. Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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