

ASX/MEDIA RELEASE**29 June 2010****SALE OF THREE FORMER MERVYNS ASSETS**

EDT Retail Trust ("**EDT**" or "**the Trust**"), formerly known as Macquarie DDR Trust, today announced the recent sale of three former Mervyn's (Single Box Portfolio assets) locations in California for total consideration of US\$23.0 million (US\$11.5 million Trust share). All proceeds will be used to repay the secured debt held against this portfolio.

The recently sold former Mervyn's locations are:

- A 75,207 square foot location in San Diego, California, at Southland Plaza Shopping Center
- A 88,223 square foot location in Fairfield, California, at Westfield Solano Shopping Center
- A 79,808 square foot location in West Covina, California, at Westfield Eastland Shopping Center

Since being returned to the Trust in early 2009, the Trust with Developers Diversified Realty has closed or has leasing activity on nearly 70 percent of the Single Box Portfolio, with retailers such as Kohl's, Forever 21, Walmart, Dick's Sporting Goods, Sprouts Farmers Market, buybuy BABY, Hobby Lobby and Burlington Coat Factory.

The Trust remains in discussions with the secured lender regarding the medium term strategy of the Single Box Portfolio. Currently the Single Box Portfolio provides no contribution to the Trust's Net Tangible Assets (NTA) or Core Earnings.

EDT Retail Trust Chief Executive Officer, Mr Luke Petherbridge said "While there remains uncertainty surrounding the Single Box Portfolio, we continue to see retailers acting with renewed interest in leasing current vacant locations to ensure their growth plans are met for the near term. This is a positive for the broader Trust portfolio. Demand for retail real estate continues to increase, and with minimal new supply coming on line, we expect this trend to continue."

For more information on recent announcements of EDT Retail Trust go to www.edtretail.com

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About EDT Retail Trust

EDT Retail Trust, formerly known as Macquarie DDR Trust, is a listed real estate investment trust focused on investing predominantly in US community shopping centres giving investors exposure to a premium quality portfolio of US retail real estate in the value and convenience sector. It currently holds interests in 78 retail assets covering approximately 13.2 million square feet.

EDT Retail Management Limited, formerly known as Macquarie DDR Management Limited and the Responsible Entity of the Trust, is jointly owned by Developers Diversified Realty Corporation (DDR) and EPN GP LLC (EPN). DDR is a self-administered and self-managed REIT operating as a fully integrated real estate company listed on the NYSE which operate and manages over 640 retail properties covering 140 million square feet. EPN is a real estate investment venture jointly formed by Elbit Plaza USA, L.P.(a subsidiary of Elbit Imaging Ltd. and Plaza Centers N.V.) and Eastgate Property LLC.