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AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

17 September 2010

EDEN SIGNS COLLABORATION AGREEMENT WITH THE AUTOMOTIVE RESEARCH ASSOCIATION OF INDIA

Eden Energy Ltd (“Eden”) has entered into an agreement with the Automotive Research Association of India (“ARAI”) to collaborate to promote in India the use of hydrogen and hydrogen enriched natural gas (HCNG or Hythane®) as a premium blend of Natural Gas for internal combustion engines.

This agreement with a leading Indian automotive industry body, is seen as another important step in the promotion in India of the use of both hydrogen and hydrogen enriched natural gas as vehicle fuels in India and will help to build the momentum in India for the use of these new, clean fuels. Under the Indian Government’s Hydrogen Roadmap, it is proposed that 20% of all vehicles will be running on a hydrogen based fuel by 2020, and 100% all vehicles will be running on a hydrogen based fuel by 2050. HCNG is the proposed transitional fuel under the Hydrogen Roadmap.

ARAI, established in Pune, India, in 1966 by the Indian automotive industry and affiliated with the Indian Government’s Ministry of Heavy Industries and Public Enterprises, is one of the leading, R&D, testing and certification organizations in India.

Under the terms of the agreement Eden, and where appropriate its subsidiaries, and ARAI agree to collaborate on projects that may arise including in the areas of:

- 1 Engine and engine component development for hydrogen and HCNG applications;
- 2 Testing of hydrogen and HCNG engines developed by Eden for different regulations;
- 3 Development of Standards and Regulations; and
- 4 Demonstration projects, including the first Hythane® bus demonstration project planned by Eden for 2010/2011 in Mumbai in collaboration with GAIL and MGL, where ARAI would lend its general support such as assisting as required with Vehicle Layout evaluation for the HCNG bus.

Gregory H. Solomon
Executive Chairman