

ENTELECT SOLUTIONS LIMITED
(ASX: ESN)

ASX and Media Release

29 October 2010

Loan Facility from Furneaux Equity Limited

1. Entellect Solutions Limited ("**ESN**" or "**the Company**") advises that Furneaux Equity Limited ("**Furneaux**") has provided the Company with a 180 day loan facility of \$300,000 pursuant to a loan facility agreement which has been entered into by ESN and Furneaux ("**Agreement**").
2. Further advances under the Agreement may be made up to a total facility limit of \$3,150,000, subject to mutual agreement by the parties, and subject to the Company granting a charge over its assets to Furneaux for amounts drawn above \$300,000. The Company will only grant a charge to Furneaux subject to obtaining shareholder approval to do so (pursuant to LR 10.1).

-END-

For further information, please contact:

Sophie Karzis

Company Secretary

T + 61 3 9665 0460

F + 61 3 9650 5571

M + 0409 540 827

E + sk@ccounsel.com.au